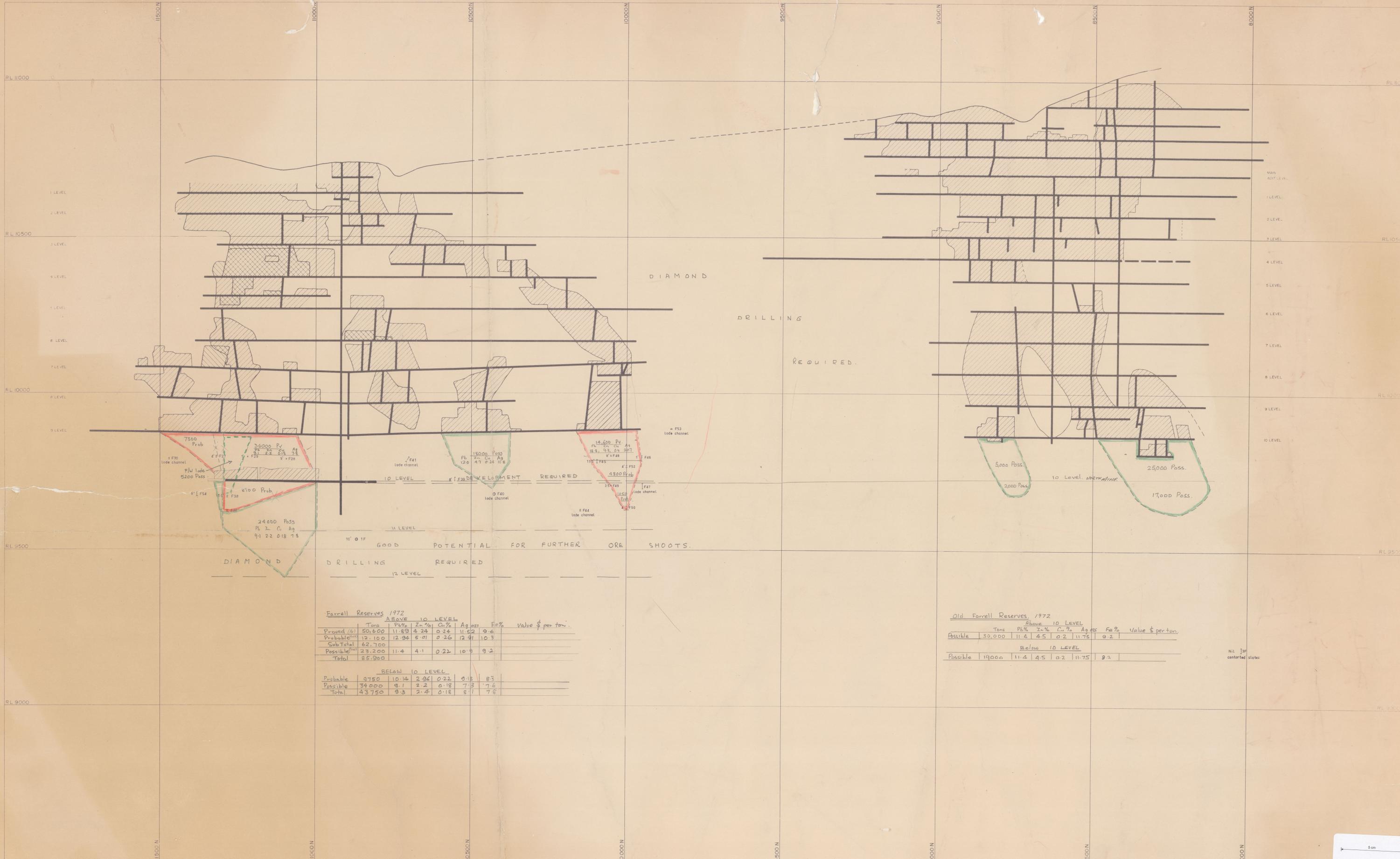


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Farrell Reserves 1972

	Tons	ABOVE 10 LEVEL					Value \$ per ton
		Pb%	Zn%	Cu%	Ag ozs	Fe%	
Proved (P)	50,800	11.89	4.24	0.24	11.62	0.6	
Probable (PB)	12,100	12.94	5.01	0.26	12.91	10.9	
SubTotal	62,700						
Possible (P+PB)	23,200	11.4	4.1	0.22	10.9	9.2	
Total	85,900						

BELOW 10 LEVEL						
Probable	9750	10.14	2.96	0.22	8.18	8.3
Possible	34000	8.1	2.2	0.18	7.3	7.6
Total	43750	9.3	2.4	0.18	8.1	7.8

Old Farrell Reserves 1972

	Tons	ABOVE 10 LEVEL					Value \$ per ton
		Pb%	Zn%	Cu%	Ag ozs	Fe%	
Probable	30,000	11.4	4.5	0.2	11.75	9.2	
Possible	19000	11.4	4.5	0.2	11.75	9.2	

Nil JAF contorted slates

