

DOLPHIN ORE RESOURCE
AUG. 28/1979

0374_1499

'C' LENS ORE RESOURCE AND MINING RESERVE

	WEDGE AREA		CENTRAL AREA		PIT AREA		SOUTHERN AREA		TOTAL		CUMULATIVE TOTAL	
	GEOLOGICAL RESOURCE	MINING RESERVE	GEOLOGICAL RESOURCE	MINING RESERVE	GEOLOGICAL RESOURCE	MINING RESERVE	GEOLOGICAL RESOURCE	MINING RESERVE	GEOLOGICAL RESOURCE	MINING RESERVE	GEOLOGICAL RESOURCE	MINING RESERVE
	15,700	1.10			7,000	2.10			38,500	1.51	38,500	1.51
	—				237,000	0.65			237,000	0.65	237,000	0.65
	—				—				—		—	
-75m R.L.	88,400	1.19	50,000	1.57	6,000	0.71			144,400	1.30	182,900	1.35
	—		—		105,000	0.62			105,000	0.62	342,000	0.64
	—		—		—				—		—	
-100m R.L.			154,000	1.21	40,000	0.74			194,000	1.11	376,900	1.22
			—		31,000	0.59			31,000	0.59	373,000	0.64
			—		—				—		—	
-125m R.L.	498,000	1.04	22,000	1.59					520,000	1.06	896,900	1.13
	—		—						—		373,000	0.64
	—		—						—		—	
-150m R.L.	1,080,000	1.18	140,000	1.38	622,000	1.05			1,842,000	1.15	2,738,900	1.14
	—		—		44,000	1.05	67,000	0.66	111,000	0.81	484,000	0.64
	—		—		—		33,000		33,000		33,000	
-200m R.L.	1,158,000	1.32	25,000	1.25	264,800	0.81	270,000	1.08	1,717,800	1.20	4,456,700	1.16
	145,500	1.32	—		—		32,000	0.89	177,500	1.24	661,500	0.80
	—		25,000		—		14,000		39,000		72,000	
	2,840,100	1.21	406,800	1.36	939,800	0.97	270,000	1.08	PROVEN		4,456,700	1.16
	145,500	1.32	—		417,000	0.68	99,000	0.89	PROBABLE		661,500	0.80
	—		25,000		—		47,000		POSSIBLE		72,000	
TOTALS												
	-72,100		-67,000		-23,200		NIL				-162,300	CHANGE (Proven plus Probable)

'B' LENS ORE RESOURCE AND MINING RESERVE
(PROBABLE RESOURCE and RESERVE)

	113,000	0.63	14,000	1.06	—		—		127,000	0.68	127,000	0.68
-50m R.L.	** 267,000	0.84	102,000	0.96	9,000	0.94	8,000	0.86	386,000	0.87	513,000	0.82
	* 53,000								53,000		53,000	

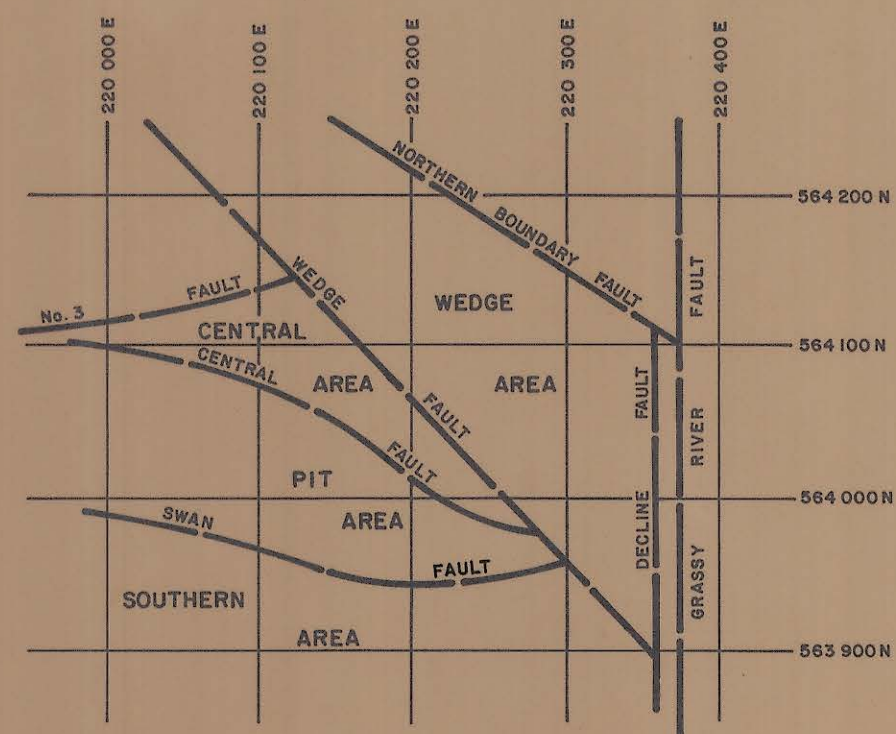
** 124,000 EAST OF DECLINE FAULT
* EAST OF DECLINE FAULT

METHOD OF GRADE CALCULATION:
Modified polygonal method of weighted arithmetic means.

METHOD OF TONNES CALCULATION:
Truncated cone formula, using geological floor plans in the Wedge Area and all other areas below -150m R.L. Drill sections used above -150m R.L.

KING ISLAND SCHEELITE Pty. Ltd.
UNDERGROUND TECHNICAL SERVICES

ORE RESOURCE AND MINING RESERVE TABLE
28.8.79



DOLPHIN OREBODY

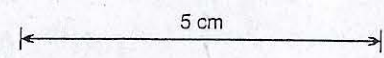
C LENS ORE RESOURCE:

Total Proven Plus Probable.....5,118,200 Tonnes at 1.12% WO

TOTAL B LENS and C LENS ORE RESOURCE:

Total Proven Plus Probable.....5,631,200 Tonnes at 1.09% WO

+ 50,000 CHANGE (Proven plus Probable)



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DATE: 28/8/79

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