DOLPHIN GEOLOGICAL RESOURCE AND MINING RESERVE AS AT 1/AUG/1981

OREBODY	AREA	MINING METHOD	PROVEN FACTORS: PILLAR %	MINEABILTY %	RECOVERY %	DILUTION %		PROVEN GEOLOGICAL RESOURCE TONNES	%WO3	PROVEN RESOURCE IN MAJOR PILLARS TONNES	%WO3	PROVEN RESOURCE TONNES	%WO3	PROVEN RESERVE TONNES	%WO3
UPPER PIT	50 - 75						pgh								
							U/C	3,400	1.90	3,400	1.90	–		–	
							L/C								
							TOTAL								
	75 - 100	POST PILLAR	18.35	81.65	85	25	pgh								
							U/C	22,100	1.71			22100	1.71		
							L/C	21,000	0.49			21,000	0.49		
							TOTAL	43,100	1.12			43,100	1.12	37,400	0.90
	SUB TOTAL						pgh								
							U/C								
							L/C								
							TOTAL	46 500	1.18	3 400	1.90	43,100	1.12	37,400	0.90
LOWER PIT	100 - 125	POST PILLAR					pgh								
							U/C	9,600	1.05	9,600	1.05	NIL		–	
							L/C	4,300	0.55	4,300	0.55	NIL		–	
							TOTAL	13 900	0.90	13 900	0.90				
	125 - 150	POST PILLAR					pgh								
							U/C	27,500	1.66	27,500	1.66	NIL		–	
							L/C								
							TOTAL	27 500	1.66	27,500	1.66				
	150 - 200	POST PILLAR	18.35	81.65	90	15	pgh								
							U/C	395 600	1.15	81 300	1.15	314 300	1.15		
							L/C	215 100	0.93	42,900	0.93	172 200	0.93		
							TOTAL	610 700	1.07	124 200	1.07	486 500	1.07	411,100	0.93
	200 - 250	POST PILLAR	18.35	81.65	90	15	pgh								
							U/C	48.600	1.14	2,500	0.89	46,100	1.15		
							L/C	93 500	0.58	4,400	0.58	89,100	0.58		
							TOTAL	142,100	0.77	6,900	0.69	135 200	0.77	114 300	0.67
	SUB TOTAL						pgh								
							U/C								
							L/C	794 100						525 300	
							TOTAL	794 200	1.03	172 500	1.14	621 700	1.00	525 400	0.87
	TOTAL						pgh	Rounding						Rounding	
							U/C								
							L/C								
							TOTAL	799 300	1.03						
							pgh								
							U/C								
							L/C								
							TOTAL								
							pgh								
							U/C								
							L/C								
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							TOTAL								
							pgh								
							U/C								
							L/C								
							TOTAL								
SUB-TOTAL:															

OREBODY	AREA	PROBABLE FACTORS: PROBABILTY %	PILLAR %	MINEABILTY %	RECOVERY %	DILUTION %		PROBABLE GEOLOGICAL RESOURCE TONNES	%WO3	PROBABLE RESOURCE IN MAJOR PILLARS TONNES	%WO3	PROBABLE RESOURCE TONNES	%WO3	PROBABLE RESERVE TONNES	%WO3	POSSIBLE GEOLOGICAL RESOURCE	TOTAL PROVEN + PROBABLE RESOURCE TONNES	%WO3	TOTAL PROVEN + PROBABLE RESERVE TONNES	%WO3
UPPER PIT	50 - 75						pgh													
							U/C	111,000	1.03	111 000	1.03	–								
							L/C	137,800	0.58	137 800	0.58					9,700				
							TOTAL	248,800	0.78	248 800	0.78									
	75 - 100	90	18.35	81.65	85	25	pgh	8,700	0.40			8,700	0.40							
							U/C	35 800	0.77	17 700	0.77	18,100	0.77							
							L/C	115 800	0.58	50 300	0.58	65,500	0.58							
							TOTAL	160 700	0.61	68 000	0.63	92,300	0.60	72,100	0.48				109 500	0.62
	SUB TOTAL						pgh													
							U/C													
							L/C			316800	0.75									
							TOTAL	409100	0.79	68 000	0.63	92 300	0.60	72,100	0.48	9,700	455 600	0.83	109 500	0.62
LOWER PIT	100 - 125						pgh	3500	0.40	3,500	0.40	NIL		–						
							U/C													
							L/C													
							TOTAL										13900	0.80		
	125 - 150						pgh													
							U/C													
							L/C													
							TOTAL										27500	1.66		
	150 - 200	90	18.35	81.65	85	20	pgh													
							U/C	17,200	1.15			17,200	1.15							
							L/C	28 200	0.93			28 200	0.93			6,000				
							TOTAL	45 400	1.01			45 400	1.01	34 000	0.86		843 000	1.03	445 100	0.92
	200 - 250						pgh													
							U/C													
							L/C													
							TOTAL										142 100	0.77	114 300	0.67
	SUB TOTAL						pgh													
							U/C													
							L/C													
							TOTAL	48 900	0.97	3500	0.40	45 400	1.01	34000	0.84	6000	839 600	1.03	559 400	0.87
	TOTAL						pgh													
							U/C													
							L/C													
							TOTAL	205 700	0.85			137 700	0.74	106 100	0.60	15,700	1005,000	0.99	674 000	0.83
							pgh													
							U/C													
							L/C													
							TOTAL													
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SUB-TOTAL:																				

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