

HEMATITE PETROLEUM PTY. LTD.

HALF-YEARLY EXPLORATION REPORT

1ST JULY 1977 TO 31ST DECEMBER 1977

PERMIT T/4P

Drilling Operations

No wells were drilled during the period.

Geophysical Operations

A 2.1 kilometre extension of line HB77A-301 of the HB77A Seismic Survey was shot in the permit by G.S.I. on 9th December 1977.

Geological Interpretation

Geological interpretation during the period comprised regional mapping of the Bass Basin with the compilation of the following maps:-



PWS/JA/ED42

19.1.78

OR-036