

HEMATITE PETROLEUM PTY. LTD.HALF-YEARLY EXPLORATION REPORT1ST. JULY 1977 TO 31ST DECEMBER 1977PERMIT T/6PDrilling Operations

No wells were drilled during the period.

Geophysical Operations

The HB77A Seismic Survey was shot by G.S.I. using the M.V. Eugene McDermott II between 11th December 1977 and 14th December 1977. Recording was carried out using an air-gun energy source consisting of an array totalling 1450 cubic inches (23.8 litres), and a 96-trace marine streamer with an overall length of 2400 metres. Total coverage was 181.75 kilometres (see enclosed map).

Geological Interpretation

Geological interpretation during the period comprised regional mapping of the Bass Basin with the compilation of the following maps:-



PWS/JA/ED44

19.1.78

OR-036