

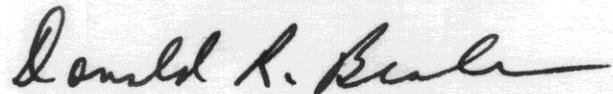
Operations Report to
MAGELLAN PETROLEUM AUSTRALIA LIMITED
on a COMBINED CDP AND SSP* SURVEY OFFSHORE AUSTRALIA
(MS 708-5)

7. CONCLUSION

Primary objectives as set forth by Magellan was
conducted by Teledyne Exploration.

The co-operation of Client Representatives, Mr. AL Sabitay,
Mr. Sam Pees and Mr. Mick Rose was appreciated throughout
the survey.

Respectfully submitted:



* Teledyne Trademark