

RECOMMENDATIONSSouth Australia:

The potentialities of the prospective areas in South Australia are such as to allow considering this portion of the Otway basin as a unit apart from Victoria. As a group, these prospects are sufficiently attractive to fetch maximum farmout commitments. (Map Prospective Areas Fig. 3).

In order of recommended priority, they rate as follows:

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|-----|----------------------------|
| (1) | Mesozoic Draping |
| (2) | Mesozoic Folding |
| (3) | Mesozoic Pinchouts (south) |
| (4) | Mesozoic Pinchouts (north) |
| (5) | Mesozoic Fault Trap |
| (6) | Tertiary Tilting |

Victoria:

If the basin area within Victoria is to be farmed out separately, Haematite should be prepared to receive comparatively modest exploration commitments.

The Tertiary nose is practically the only prospect at this time. It is important that it be drilled at an early stage in order to evaluate the deposits of Tertiary and underlying Palaeozoic (?), both of which extend southward past King Island. If the sediments are found to be favourably developed, then this entire area will take on a promising aspect and justify detailed search for drillable features.

It is recommended that nothing be done in the Anglesea area unless production is established on the adjacent prospects.

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