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**ANNUAL REPORT**
**YEAR 3**
**LICENCE T/18P**
**BASS BASIN**


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Annual Report  
Year 3  
Licence T/18P

### 1. INTRODUCTION

This report describes the exploratory work carried out by Amoco Australia Petroleum Company, as operator for the consortium holding title to Bass Basin Licence T/18P, during the period of August 24, 1989 to August 23, 1990, renewal Year 3 of the licence.

### 2. PREVIOUS REPORTS AND DATA

The following reports have been submitted by Amoco Australia during Year 3.

- a. First Quarterly Report for T/18P, Year 3, dated November 27, 1989.
- b. Second Quarterly Report for T/18P, Year 3, dated February 26, 1990.
- c. Third Quarterly Report for T/18P, Year 3, dated May 24, 1990.

### 3. GEOLOGICAL AND GEOPHYSICAL

Amoco continued to evaluate the prospectivity of the T/18P Licence in renewal Year 3. Efforts focused on the potential farmout of Amoco's interest in the licence to Shell Australia for a seismic option. Shell acquired 201.2 kilometers in the northeastern portion of the licence, however, Shell subsequently declined to pursue an interest in the area. Amoco has been analyzing the data received as part of the on-going evaluation of the area.

Amoco on behalf of the current T18/P interest holders, requested and was granted, via verbal agreement, a reversal in the Year 3 and Year 4 work program commitments for the licence.

### 4. FINANCIAL EXPENDITURES

Following is the breakdown of expenditures made in Licence T/18P during the third renewal year:

AMOCO AUSTRALIA COMPANY  
EXPENDITURE DOCUMENTATION  
T/18P LICENCE AREA  
(AUSTRALIAN DOLLARS)

<u>CATEGORY</u>	<u>9/1/89-8/31/90</u>
Other Direct Operating Expenses	\$A 915.11
Storehouse Materials	\$A (11,884.17)
Other Expenses	\$A 21,255.72
Indirect Operating and Admin. Expenses	\$A 101,045.16

Total Expenditures

\$A 108,243.16