

198001

ANNUAL REPORT  
YEAR 5  
PERMIT T/22P  
BASS BASIN

AMOCO AUSTRALIA PETROLEUM COMPANY  
SEPTEMBER 1989

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1. INTRODUCTION

This report describes the exploratory work carried out by Amoco Australia Petroleum Company as operator for the consortium holding title to Permit T/22P during the period September 3, 1988, to September 2, 1989.

2. PREVIOUS REPORTS AND DATA

The following reports and data have been submitted by Amoco Australia during Year 5:

- a. First Quarterly Report for T/22P Year 4, dated December 8, 1989.
- b. Second Quarterly Report for T/22P Year 4, dated March 3, 1989.
- c. Third Quarterly Report for T/22P Year 4, dated June 2, 1989.
- d. Bass Basin Marine Geochemical Survey Final Report for T/22P, April, 1989.

3. GEOLOGICAL AND GEOPHYSICAL

The work program commitment for Year 5 for T/22P was fulfilled when a Marine Geochemical Survey was completed in lieu of one obligatory well. The Year 5 well obligation was advanced to Year 6. The Marine Geochemical Survey was conducted in February, 1989 by Transglobal Exploration and Geoscience, Inc., and included 500 kilometers of survey consisting of 1,298 light hydrocarbon analyses. No anomalous hydrocarbon concentrations were found in the survey area. No additional specific technical work was completed during Year 5.

A meeting with the Australia Bureau of Mineral Resources and the Tasmania Department of Mines was held in Canberra on May 10, 1989, to discuss the results of the Marine Geochemical Survey.

A combined Operating Committee Meeting for the Bass Basin licences T/14P, T/18P, and T/22P was held in Melbourne on May 12, 1989. Discussions at this meeting included the results of the Marine Geochemical Survey.

In view of the negative results of the Marine Geochemical Survey and Amoco's belief that the remaining prospectivity of the block is poor, Amoco has elected to back away from the T/22P licence at the end of Year 5, on September 2, 1989. All partners and government bodies have been previously informed of this decision.

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4. FINANCIAL EXPENDITURES

Expenditures of T/22P from September 1, 1988, through August 31, 1989.

YEAR 5 EXPENDITURES T/22 (AUSTRALIAN DOLLARS)

Drilling Equipment	(\$ 29,387.46)
Storehouse Material	(\$200,995.02)
Acquisition of Property	0.00
Exploratory Well Costs	0.00
Operating Base and Facilities	(\$ 1,320.38)
Office Furniture and Fixtures	(\$ 1,615.30)
Other Direct Operating Expenses	960.47
Geological and Geophysical Expenses	(\$123,313.87)
Other Expenses	(\$ 97,265.92)
Indirect Operating and Administrative Expenses	<u>\$ 19,515.91</u>
 TOTAL EXPENDITURES	 (\$ 86,793.83)

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