

**SECOND QUARTERLY REPORT
YEAR 3
T-15P**

Weaver Oil & Gas Corporation

Contents

Report

Squid Prospect T15P Lower M.diversus Reflector

Chat Prospect T15P M.divesus Seismic Time Structure Map

**TPR
OR-0195**

T/15 P part 5

210002

WEAVER OIL AND GAS CORPORATION, AUSTRALIA

A Kaneb Company

WALES CENTRE, 16th FLOOR, 109 ST GEORGE'S TERRACE,
PERTH (W. A.) AUSTRALIA 6000
TELEPHONE (09) 322-4499 TELEX AA 94209

September 10, 1982

Mr. H. Murchie
Director of Mines
Department of Mines
G.P.O. Box 124B
Hobart, Tasmania 7001

Re: Second Quarterly Report of the
Third Permit Year (Fourth Year
Work Program) on Permit T-15/P
(covering the period from May 19,
1982 to August 19, 1982)

Dear Mr. Murchie:

The following is a summary of activities of the second quarter of the third permit year performed on Permit T-15/P, a Bass Basin Exploration Permit awarded to Weaver Oil and Gas Corporation, Australia on February 19, 1980:

As a result of the Unicorn Seismic Survey, 468 km of 4800% CDP data was acquired in the permit area by Western Geophysical and processed by GeoCenter, Inc. in Houston, Texas. The processed data were received during the 2nd quarter and integrating the newly acquired data with the previously existing grid was the focus of the activities. Two new seismic lines across the Squid Prospect and four new lines across Chat prospect finalized the data acquisition phase of those prospects. Final structure maps were completed on a M. diversus reflector and copies are enclosed with this report. Interpretation is continuing in the complex southeastern portion of the permit where large transverse faults provide the major structural control.

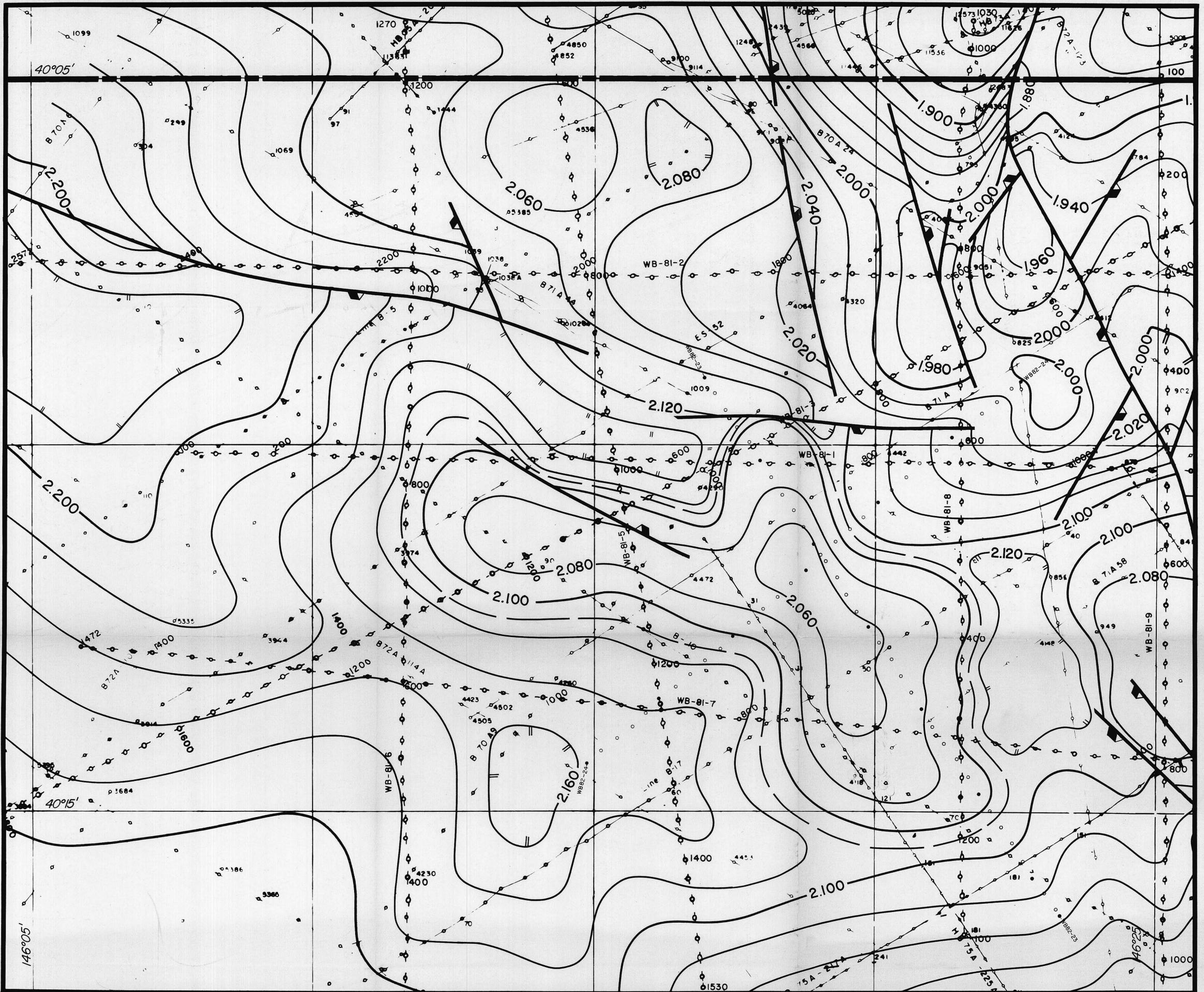
No test well was drilled during this reporting period.

Enclosed is an extra copy of the summary for your forwarding to the Bureau of Mineral Resources.

Sincerely,
Jack D. Downing
Jack D. Downing
Vice President - Geophysics

U.S. OFFICE: 14141 Southwest Freeway P.O. Box 4562 Houston, Texas 77210 Telex 792-088

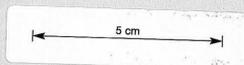
T/15 P Part 5



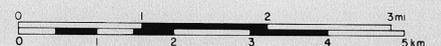
AREA OF CLOSURE: 19,840 acres
 VERTICAL CLOSURE: .050 sec. (400 feet)
 DEPTH TO MAP HORIZON: 2.060 sec. (9700 feet)
 WATER DEPTH: 264 feet

**WEAVER OIL AND GAS CORPORATION,
AUSTRALIA**

SQUID PROSPECT
 PERMIT T-15-P
 LOWER M. diversus REFLECTOR



GEOPHYSICIST: C. NETTELS

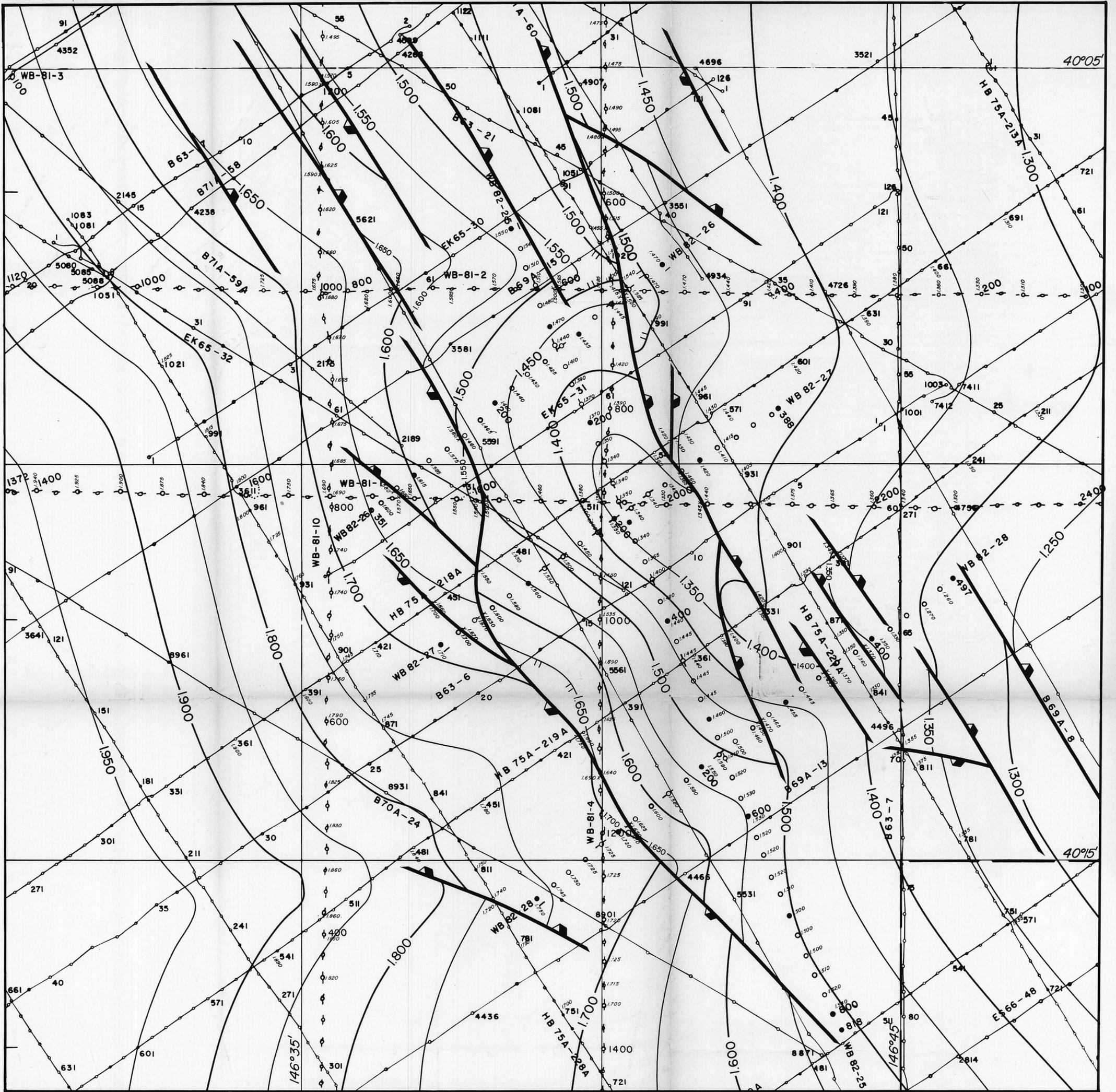


C.I. .020 sec. SCALE 1:50,000 OCTOBER 1981

Rvsd JULY 1982 MJH

T/15P Part 5 Fig 1/2 OR-195

210003



AREA OF CLOSURE: 8950 acres
 VERTICAL CLOSURE: .170 sec. (890 feet)
 DEPTH TO MAP HORIZON: 1.330 sec. (4960 feet)
 WATER DEPTH: 261 feet

**WEAVER OIL AND GAS CORPORATION,
AUSTRALIA**

T-15-P

CHAT PROSPECT

210004

M. diversus

SEISMIC TIME STRUCTURE MAP

GEOPH: C. NETTELS

DRFT: MJH



C.I.: .050 sec.

SCALE 1:50,000

JULY 1982

OR-195

T/15P Part 5 Fig 2/2