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PERTSHIRE PETROLEUM LTD.

FIRST QUARTER REPORT

3RD YEARS WORK PROGRAM

OR – 205

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02-205

JMacD:CBH

44/11/0

I.B.J.

R.C.T.

R.G.R.

87 OCT 1983

The Director,
The Bureau of Mineral Resources,
P.O. Box 378,
CANBERRA CITY, A.C.T. 2601

Dear Sir,

PERMIT T/19P - FIRST QUARTER REPORT OF
THIRD YEAR'S WORK PROGRAM -

I enclose for your information a copy of the abovementioned report covering the period 27th March to 27th June, 1983.

Yours faithfully,


(H. Murchie)
DIRECTOR OF MINES

Encl.

T/19P Part 3

PERTSHIRE PETROLEUM, LTD.

A Kaneb Company

WALES CENTRE, 16th FLOOR, 109 ST GEORGE'S TERRACE,
PERTH (W. A.) AUSTRALIA 6000
TELEPHONE (09) 322-4499 TELEX AA 94209

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July 20, 1983

Mr. Hugh Murchie
Director of Mines
G.P.O. Box 124B
Hobart, Tasmania 7001

J of M	A.O.	G.G.	E.O.	D.S.M.E
<i>[Signature]</i>	<i>[Signature]</i>	<i>[Signature]</i>		Registrar
Received	28 OCT 1983			E & IL
Answered				
DEPT. OF MINES				
REF. No. 9958/83				

RE: Permit T/19P - First Quarter
Report of the third year's Work
Program covering the period from
March 27, 1983 to June 27, 1983

Dear Mr. Murchie:

During the first quarter of the third year's work program on the subject permit both stratigraphic and structural studies were made of several key areas.

No test wells were drilled within the permit area during this quarterly work program period.

The Morwong lead, located in the north part of the permit, was studied as to whether there was adequate seismic closure potential to justify additional seismic lines. The decision was made that additional seismic was not justified. It was originally felt that up to 240 feet of seismic closure could be mapped, but reworking of the area showed at best, 100 feet of closure.

The Coraline lead, located in an area where the potential reservoir section is quite thin, was reinterpreted and is presently believed to be too faulted to permit reasonable prediction of where hydrocarbons may accumulate.

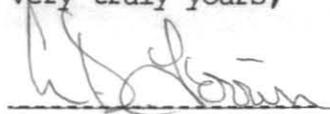
Studies of the Sea Elephant lead, located in the southwest portion of the permit, does have a thick section of upper and middle Cretaceous and considerable lower Tertiary present in the fault controlled blocks

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making up the prospect area. The point as to whether there is adequate reservoir rock present over the top of the two structure leads now mapped in the area is being studied.

The details of the Sea Dragon and Manatee leads in the central portion of the permit will be further studied during the upcoming second quarter of the third year's work program.

Very truly yours,

A handwritten signature in cursive script, appearing to read "L. D. Ferrin", written over a horizontal line.

L. D. Ferrin
President

LDF:mp