

- 3) **Variations of the Pelican and Pipipa type plays** exist, with higher risk derived from either the difficulty in defining the appropriate facies requirements, or the effectiveness of major recurrent faults as reservoir seals. These are assigned cumulative potential reserves of 350 million barrels of oil in place at a high risk level.
- 4) **Structural Culminations at the top of EVCM** have been tested sufficiently in the basin to prevent significant reserves from being assigned to this play. However, the "Yolla" prospect is untested and may be the exception. Reserves potential is estimated at 1 TCF gas in place.

Deep, structurally high features in the lower EVCM section exist in the basin. These are untested and have unknown potential.

Based on a detailed analysis of the development potential of Pelican Field, commercial viability of the Bass Basin depends on high initial production rates and the production of either oil, or gas which has a very high liquids component.