

the trend, particularly over Pelican field, may establish a relationship which could define the conditions for accumulation of hydrocarbons. Detailed definition of early structure through interval mapping using reprocessed seismic data at the Pelican Field may aid in defining a prospect.

#### 8.2.1 Potential Reserves

Prospects of the Pelican-type probably exist along the eastern, fault bounded edge of the depocentre trend and it is possible that an additional gas/condensate field of Pelican size exists in this setting. Three oil prone fields, including the Bass 1 prospect, may be present in a setting closer to the shale prone depocentre of the Cormorant area.

Total Potential Reserves (in place) : 3 TCF gas and  
1150 MM bbl oil

#### 8.3 The Pipipa - Type Play

Fault-sealed plays exist within the 20 to 40 percent sand zone on the dipslope of the southwest tilted basin margin. The type play appears likely to be developed at the Pipipa 1 location. This well reached total depth well above the Pelican field pay zone (M. diversus Unconformity to top L. balmei). The Pipipa prospect is described in detail in Part 2 of this report, but generally takes the form of a fault-sealed trap on the dipslope from the Narimba depocentre axis source area toward the western updip termination of the tilted block. At