

test any closure.

This prospect (termed "Yolla" by Petrecon Pty. Ltd.) may have up to 40 square kilometres of closure, and have the potential for significant gas/liquids reserves. The risk in this structure is that early faults sealed migration pathways from generative areas to the structure and that the structure itself is relatively late (Miocene) in age. Since other Miocene and younger structural crests have been barren, this prospect must be considered high risk. However, an additional well is required updip from Bass 1 to test the "Yolla" feature.

Potential Reserves ("Yolla")

Based on 30 square kilometres of closure and the other parameters used for Pelican Field, reserves would be in the order of 1 TCF. Gas liquids content may be higher than at Pelican Field due to the proximity of the Bass 1 area to more lacustrine, shaly source rocks in the Cormorant depocentre.

8.8 Play and Reserves Summary

Table 8.4 details the Play types and summarises reserves.