

a sales gas market of 34 BCF per annum.

8. The discovery and development of a field in the same general area of Bass Basin would cross-subsidise development costs, enhance viability and reduce risks.

### 3.0 OTHER PROSPECTS

#### 3.1 Introduction

Other prospects located within the Vacant Area include the Pipipa prospect and two potential prospects (or leads) which exhibit overpressure and characteristics similar to those evident on seismic data over Pelican Field. Each of these leads are only intersected by one line.

The Pipipa prospect, located at Pipipa 1, was mapped using the 1980 seismic detail grid.

#### 3.2 Pipipa Prospect

##### 3.2.1 Structure

BHP drilled a well on this structure in 1982. The well reached total depth above the zone which contains pay in the Pelican field 12 kilometres to the north-east. Therefore the Upper M. diversus Unconformity to L. balmei interval must still be considered prospective on this structure. Two interpreted seismic sections are presented (Figures 3.1 and 3.2).

Two time structure maps have been produced for the Pipipa