

ESTIMATED DAILY WELL COST BY INTERVAL

INTERVAL: 36" HOLE			
WELL: KOORKHA #1	NOV	NOV	INTERVAL
ATO: 3200m (10,500')	28	29	TOTAL
1 Rig	41,708	28,438	70,146
2 Work Boats	9,465	6,453	15,918
3 Standby Boat	1,957	1,334	3,291
4 Helicopter Base Charge	3,904	2,662	6,566
5 E-Log Base Charge	4,263	2,906	7,169
6 Mud Logging Base Charge	1,289	879	2,168
7 Mud Laboratory	92	63	155
8 Solids Equipment	665	453	1,118
9 DST - Otis	1,008	688	1,696
10 DST - Halliburton	123	84	207
11 Diving	2,247	1,532	3,779
12 Rental Tools	1,081	737	1,818
13 Mud Engineer	278	189	467
14 Mud Consultant	413	281	694
15 Cementer & Pressure testing	596	406	1,002
16 Weather Forecast	141	96	237
17 Communications	190	129	319
18 Well Site Supervision	1,378	939	2,317
19 Wharfage, Labour & Assoc.	494	337	831
20 Rig Mob/Demob	0	0	0
21 Miscellaneous Mob/Demob	0	0	0
22 Location Survey	504	344	848
23 Rig Positioning Survey	436	298	734
24 Helicopter Hourly Charges	843	575	1,418
25 E-Log Services	0	0	0
26 DST Services	0	0	0
27 Rig Fuel	929	2,312	3,241
28 Heli Fuel	224	153	377
29 Work Boat Fuel	665	453	1,118
30 Drill Water	82	110	192
31 Bits	12,822	0	12,822
32 Mud Material	4,364	0	4,364
33 Cement & Additives	0	12,739	12,739
34 Cementing Services	0	2,729	2,729
35 Misc. Services		7,893	7,893
36 Casing Accessories			0
37 Miscellaneous	4,583	3,125	7,708
=====			
TOTAL INTANGIBLES	96,744	79,337	176,081
=====			
TANGIBLES			
=====			
38 Wellhead		41,996	41,996
39 Casing		71,350	71,350
=====			
TOTAL TANGIBLES	0	113,346	113,346
=====			
DAILY WELL COST	96,744	192,683	
=====			
CUM INTERVAL COST	96,744	289,427	289,427
=====			
CUM WELL COST	1,453,704	1,646,387	
	1,356,960		