CONFIDENTIAL
CLASS 1

ESTIMATED DAILY WELL COST BY INTERVAL

INTERVAL:17.5"HOLE
WELL: KOORKHA #1
ATD: 3200m (10,500')

	DEC 1	DEC 2	DEC 3	DEC 4	DEC 5	DEC 6	DEC 7	DEC 8	DEC 9	INTERVAL TOTAL
1 Rig	36,969	45,500	45,500	45,500	45,500	45,500	45,500	45,500	4,740	360,209
2 Work Boats	8,389	10,325	10,325	10,325	10,325	10,325	10,325	10,325	1,076	81,740
3 Standby Boat	1,735	2,135	2,135	2,135	2,135	2,135	2,135	2,135	222	16,902
4 Helicopter Base Charge	3,460	4,259	4,259	4,259	4,259	4,259	4,259	4,259	444	33,717
5 E-Log Base Charge	3,778	4,650	4,650	4,650	4,650	4,650	4,650	4,650	484	36,812
6 Mud Logging Base Charge	1,142	1,406	1,406	1,406	1,406	1,406	1,406	1,406	146	11,130
7 Mud Laboratory	81	100	100	100	100	100	100	100	10	791
8 Solids Equipment	589	725	725	725	725	725	725	725	76	5,740
9 DST - Otis	894	1,100	1,100	1,100	1,100	1,100	1,100	1,100	115	8,709
10 DST - Halliburton	109	134	134	134	134	134	134	134	14	1,061
11 Diving	1,991	2,451	2,451	2,451	2,451	2,451	2,451	2,451	255	19,403
12 Rental Tools	958	1,179	1,179	1,179	1,179	1,179	1,179	1,179	123	9,334
13 Mud Engineer	246	303	303	303	303	303	303	303	32	2,399
14 Mud Consultant	366	450	450	450	450	450	450	450	47	3,563
15 Cementer & Pressure testing	528	650	650	650	650	650	650	650	68	5,146
16 Weather Forecast	125	154	154	154	154	154	154	154	16	1,219
17 Communications	168	207	207	207	207	207	207	207	22	1,639
18 Well Site Supervision	1,221	1,503	1,503	1,503	1,503	1,503	1,503	1,503	157	11,899
19 Wharfage, Labour & Assoc.	438	539	539	539	539	539	539	539	56	4,267
20 Rig Mob/Demob										0
21 Miscellaneous Mob/Demob										0
22 Location Survey	447	550	550	550	550	550	550	550	57	4,354
23 Rig Positioning Survey	387	476	476	476	476	476	476	476	50	3,769
24 Helicopter Hourly Charges	747	920	920	920	920	920	920	920	96	7,283
25 E-Log Services							54,234			54,234
26 DST Services										0
27 Rig Fuel	3,623	3,648	4,712	4,256	4,712	4,155	3,648	4,818	274	33,846
28 Heli Fuel	198	244	244	244	244	244	244	244	25	1,931
29 Work Boat Fuel	589	725	725	725	725	725	725	725	76	5,740
30 Drill Water		289	237	207	89	88		331		1,241
31 Bits	7,478				7,478					14,956
32 Mud Material	7,682	9,187	10,690	1,009	1,762	2,251	17,026	1,337		50,944
33 Cement & Additives									39,000	39,000
34 Cementing Services									4,311	4,311
35 Casing Accessories									6,072	6,072
36 Misc Services					3,858				10,857	14,715
37 Miscellaneous	4,062	5,000	5,000	5,000	5,000	5,000	5,000	5,000	521	39,583
TOTAL INTANGIBLES	88,400	98,809	101,324	91,157	103,584	92,179	160,593	92,171	69,442	897,659

TANGIBLES

39 Wellhead									15,791	15,791
40 Casing									109,372	109,372
TOTAL TANGIBLES	0	0	0	0	0	0	0	0	125,163	125,163
DAILY WELL COST	88,400	98,809	101,324	91,157	103,584	92,179	160,593	92,171	194,605	1,022,822
CUM INTERVAL COST	88,400	187,209	288,533	379,690	483,274	575,453	736,046	828,217	1,022,822	
CUM WELL COST	1,993,627	2,092,436	2,193,760	2,284,917	2,388,501	2,480,680	2,641,273	2,733,444	2,928,049	
	1,905,227									