

ESTIMATED DAILY WELL COST BY INTERVAL

INTERVAL: 12.25" HOLE

WELL: KOORKHA #1

RTD: 3200m (10,500')

	DEC 17	DEC 18	DEC 19	DEC 20	DEC 21	DEC 22	DEC 23	DEC 24	INTERVAL TOTAL
1 Rig	45,500	45,500	45,500	45,500	45,500	45,500	45,500	39,813	717,573
2 Work Boats	10,325	10,325	10,325	10,325	10,325	10,325	10,325	9,034	162,833
3 Standby Boat	2,135	2,135	2,135	2,135	2,135	2,135	2,135	1,868	33,671
4 Helicopter Base Charge	4,259	4,259	4,259	4,259	4,259	4,259	4,259	3,727	67,168
5 E-Log Base Charge	4,650	4,650	4,650	4,650	4,650	4,650	4,650	4,069	73,335
6 Mud Logging Base Charge	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,230	22,174
7 Mud Laboratory	100	100	100	100	100	100	100	88	1,578
8 Solids Equipment	725	725	725	725	725	725	725	634	11,433
9 DST - Otis	1,100	1,100	1,100	1,100	1,100	1,100	1,100	963	17,348
10 DST - Halliburton	134	134	134	134	134	134	134	117	2,113
11 Diving	2,451	2,451	2,451	2,451	2,451	2,451	2,451	2,145	38,655
12 Rental Tools	1,179	1,179	1,179	1,179	1,179	1,179	1,179	1,032	18,594
13 Mud Engineer	303	303	303	303	303	303	303	265	4,778
14 Mud Consultant	450	450	450	450	450	450	450	394	7,097
15 Cementer & Pressure testing	650	650	650	650	650	650	650	569	10,251
16 Weather Forecast	154	154	154	154	154	154	154	135	2,429
17 Communications	207	207	207	207	207	207	207	181	3,264
18 Well Site Supervision	1,503	1,503	1,503	1,503	1,503	1,503	1,503	1,315	23,703
19 Wharfage, Labour & Assoc.	539	539	539	539	539	539	539	471	8,500
20 Rig Mob/Demob									0
21 Miscellaneous Mob/Demob									0
22 Location Survey	550	550	550	550	550	550	550	481	8,674
23 Rig Positioning Survey	476	476	476	476	476	476	476	417	7,507
24 Helicopter Hourly Charges	920	920	920	920	920	920	920	805	14,509
25 E-Log Services								216,948	216,948
26 DST Services									0
27 Rig Fuel	4,662	4,662	4,662	6,334	4,814	3,648	3,141	2,350	66,529
28 Heli Fuel	244	244	244	244	244	244	244	214	3,843
29 Work Boat Fuel	725	725	725	725	725	725	725	634	11,418
30 Drill Water	67	41		83	53	88	42	89	1,119
31 Bits			9,200						41,100
32 Mud Material	3,598	1,956	2,825	3,909	3,460		104		58,366
33 Cement & Additives									0
34 Cementing Services									0
35 Casing Accessories									0
36 Misc Services	457							11531	14,337
37 Miscellaneous	5,000	5,000	5,000	5,000	5,000	5,000	5,000	4,375	78,854
<b>TOTAL INTANGIBLES</b>	<b>94,469</b>	<b>92,344</b>	<b>102,372</b>	<b>96,011</b>	<b>94,012</b>	<b>89,421</b>	<b>88,972</b>	<b>305,894</b>	<b>1,749,701</b>
<b>TANGIBLES</b>									
38 Wellhead									
39 Casing									
<b>TOTAL TANGIBLES</b>	<b>0</b>								
<b>DAILY WELL COST</b>	<b>94,469</b>	<b>92,344</b>	<b>102,372</b>	<b>96,011</b>	<b>94,012</b>	<b>89,421</b>	<b>88,972</b>	<b>305,894</b>	<b>1,749,701</b>
<b>CUM INTERVAL COST</b>	<b>880,675</b>	<b>973,019</b>	<b>1,075,391</b>	<b>1,171,402</b>	<b>1,265,414</b>	<b>1,354,835</b>	<b>1,443,807</b>	<b>1,749,701</b>	
<b>CUM WELL COST</b>	<b>3,808,724</b>	<b>3,901,068</b>	<b>4,003,440</b>	<b>4,099,451</b>	<b>4,193,463</b>	<b>4,282,884</b>	<b>4,371,856</b>	<b>4,677,750</b>	