

277224

CONFIDENTIAL

CLASS 1 MATERIAL RECAP



Baroid Australia PTY. LTD./NL INDUSTRIES INC.

COMPANY AMOCO AUSTRALIA MUD TYPES NON-DISPERSED FRESHWATER HOLE SIZE 12 1/2"
 WELL KOORKAH NO. 1 GEL-POLYMER INTERVAL TO 10,331 FT 148.
 LOCATION T-18P BASS STRAIT FROM 5,246 FT 599
 COST/DAY US\$3,632.54 FEET DRILLED 5,085 FT 1549
 COST/FT US\$ 12.14 CONTRACTOR DIAMOND M, EPOCH
 COST/BBL US\$ 10.04 DRILLING DAYS/PHASE 17
 RECAPPED BY BRACKER ROTATING HRS/PHASE 199.7 HRS
 DATE DECEMBER 1985 MUD CONSUMPTION FACTOR 1.21 BBL/FT

MATERIAL	UNIT	UNIT COST	ESTIMATED		ACTUAL		TOTAL COST	
			USED	KG/M ³	USED	PPB	ESTIMATED	ACTUAL
AQUAGEL	100 lb	13.21			980	16.0		12,945.80
CAUSTIC SODA	70 kg	53.93			50	1.3		2,696.50
DEXTRID	25 kg	28.27			381	3.4		10,770.87
POTASSIUM NITRATE	50 kg	45.01			41	0.7		1,845.41
DFLC	25 lb	235.00			53	0.2		12,455.00
LIME	25 kg	5.38			99	0.9		532.62
PAC-L	25 kg	85.53			78	0.7		6,671.34
PAC-R	25 kg	85.53			6	0.05		513.18
CELPOL	25 kg	85.53			8	0.07		684.24
GILSONITE	50 lb	27.00			259	2.1		6,993.00
HME	25 gal	52.00			54	0.5		2,808.00
ALUMINIUM STEARATE	25 lb	22.75			1	-		22.75
BARITE	100 lb	8.66			325	5.3		2,814.50

CHEMICAL VOLUME 227 BBL
 FRESH WATER 5925 BBL
 SEA WATER
 TOTAL MUD MADE 6152 BBL
 COST LESS BARYTES US\$58,938.71
 COST WITH BARYTES US\$61,753.21

COMMENTS: DRILLED THIS SECTION WITHOUT ANY MAJOR PROBLEMS. CO² CONTAMINATION EVIDENT BELOW 7000 FT. CLOSED LOOP SOLIDS CONTROL SYSTEM USED THROUGHOUT THIS SECTION - PROVED VERY EFFECTIVE AS VOLUME OF DRILLWATER DRAMATICALLY REDUCED AS COMPARED TO TILANA NO. 1.