

GROSS ESTIMATED SPREAD COSTS

	US\$/DAY	59 DAYS TOTAL US\$M
Rig Rate (Diamond M Epoch)	45,500	2684.50
Position and Site Survey	2,719	160.4
Two supply boats, one standby boat	13,010	767.6
Helicopters and base	5,006	295.4
Logging/Velocity survey	9,735	574.4
Coring	800	47.2
Cement & Testing Service	2,000	118.0
Mud Logging	1,570	92.6
Mud Engineering & Equipment	1,000	59.0
Drilling Tools Rental	3,000	177.0
Specialty Equipment & Service	739	43.6
Prod. Test Equipment	2,000	118.0
Diving	3,213	189.6
Pollution, Sampling, Tests	500	29.5
Weather Forecast	150	8.8
Communication	400	23.6
Customs	1,398	82.5
Post Drilling Analysis	200	11.8
Material : Mud, Cmt, Fuel	15,580	919.2
Miscellaneous	5,000	295.0
Salaries	1,500	88.5
Bits	3,500	206.5
Onshore Transport, Handling Eqpt.	405	23.9
TOTAL SPREAD DAY RATE	<u>118,925</u>	<u>7,016.6</u>
Mobe/ (After Prorating for 2 wells)	839,300	839.3
Tangibles - 10,500 feet	<u>842,000</u>	<u>842.0</u>
GRAND TOTAL EST.		<u>8,697.9</u>