

N Baroid Australia PTY. LTD./NL INDUSTRIES INC.

MATERIAL SUMMARY

COMPANY	AMOCO	MUD TYPE	HOLE	FEET	DRILLING
WELL	YOLLA NO. 1	SEAWATER-AQUAGEL	SIZE	DRILLED	DAYS
LOCATION	T14P, BASS STRAIT		36"	353	1
COST/DAY	\$4,339.92		26"	703	2
COST/FT	\$ 20.71	TOTAL ROTATING HRS	17½"	4424	15
COST/BBL	\$ 8.79	TOTAL DAYS ON HOLE	12¼"	5209	33
RECAPPED BY	P. McNAUGHTON	TOTAL DEPTH	10981 ft	TOTAL	10689 ft
		MUD CONSUMPTION : WELL AVERAGE			2.35 BBL/FT

MATERIAL	UNIT	UNIT COST	ESTIMATED USED KG/M ³	ACTUAL USED	TOTAL COST	
					ppb	ESTIMATED
AQUAGEL (BULK)	100 lb	13.21		5476		72,339.96
AQUAGEL (SACKS)	100 lb	13.21		68		898.28
ALUMINIUM STEARATE	10 kg	22.75		10		227.50
BICARB. SODA	50 kg	19.81		6		118.86
CARBONOX	50 lb	13.20		155		2,046.00
CAUSTIC SODA	50 kg	38.52		306		11,787.12
CAUSTIC SODA	70 kg	53.93		123		6,633.39
DEXTRID	50 lb	25.52		362		9,238.24
LIME	25 kg	5.38		134		720.92
PAC-L	50 lb	85.53		380		32,501.40
PAC-R	50 lb	85.53		105		8,980.65
POTASSIUM NITRATE	50 kg	45.01		47		2,115.47
Q-BROXIN	25 kg	15.11		473		7,147.03
SODA ASH	50 kg	17.52		13		227.76
SURFLO W300	200 lb	193.06		1		193.06

BARITE (BULK)	100 lb	8.66		7640		66,162.40
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MATERIAL NOT USED FOR DRILLING (NOT INCLUDED IN TOTAL MUD COST)

1. <u>BASE PLATE</u>						
BARITE (SACKS)	100 lb	8.66		107		926.62
2. <u>CEMENTING</u>						
AQUAGEL (SACKS)	100 lb	13.21		40		528.40
CALCIUM CHLORIDE	25 kg	7.78		28		217.84

CHEMICAL VOLUME	890 BBL	
FRESH WATER	20,412 BBL	
SEA WATER	3,870 BBL	
TOTAL MUD MADE	25,172 BBL	
COST LESS BARYTES		US\$155,173.64
COST WITH BARYTES		US\$221,336.04
COMMENTS		

COST/DAY AND DRILLING DAYS EXCLUDE DAYS LOST W.O.W.