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within the Eastern View sandstone, and it is possible that shale beds within the section also form traps for hydrocarbon accumulation.

The prognosis for Cormorant No.1 is as follows :-

<u>Depth (feet)</u>	<u>Formation</u>
0-230	Water.
-3500	Torquay Group equivalent.
-4050	Demons Bluff Formation.
-10,000 T.D.	Eastern View Coal Measures.

(Depths from Mean Sea Level; for drill depth add 31 feet).

As advised by telephone on 10th February, the dates of the movements of vessels to the new localities was not yet finalised, but these will be advised as soon as they are available.

Yours faithfully,

W. M. Lonie

W.M. Lonie, General Manager

Encls.