

III.

WELL HISTORY

374010

1. General Data

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| (i) | Well Name & Number | Aroo No.1 |
| (ii) | Name & Address of Operator | Hematite Petroleum Pty. Ltd.,
140 William Street,
MELBOURNE, VIC. 3000 |
| (iii) | Name & Address of Titleholder | Hematite Petroleum Pty. Ltd.,
140 William Street,
MELBOURNE, VIC. 3000 |
| (iv) | Petroleum Title | T/3P |
| (v) | District | King
1:250,000 |
| (vi) | Location Latitude :
Longitude: | 39° 47' 30.325" South
145° 26' 47.976" East |
| (vii) | Elevation Seafloor :
Kelly Bushing: | 250 feet below sea level
32 feet above sea level |
| (viii) | Total Depth | 12,112 ft. below K.B. |
| (ix) | Date Drilling Commenced | 4th March, 1974. |
| (x) | Date Total Depth Reached | 19th April, 1974. |
| (xi) | Date Well Abandoned | 22nd April, 1974. |
| (xii) | Date Rig Released | 23rd April, 1974. |
| (xiii) | Drilling time in days to
Total Depth | 47 days |
| (xiv) | Status | Dry- plugged and abandoned |
| (xv) | Total Cost | Not available at date of
submission. |