

I. SUMMARY(1) Drilling

Narimba-1 was drilled to a total depth of 11,003' (3360 metres) by Global Marine's floating rig "Glomar Conception". Drilling operations commenced on August 31, 1973, and the rig was released on October 4, 1973 after the well was plugged and abandoned. Total rig time was 35.57 days.

(2) Geological

Miocene and Oligocene marls, limestones, mudstones and calcarenites were penetrated from just below the sea floor to a depth of 5428'. The "upper Eocene shale" is present from 5428' to 5884' where the top of the Eastern View Group was encountered 98' higher than predicted. The lithology of the Eastern View Group was as anticipated, and consists of an interbedded sequence of sandstones, siltstones and coals.

There were no hydrocarbon shows reported, even though a number of the sandstone beds in the Eastern View have porosity over 20% and permeability over 100 md, they are water saturated.