

V. WELL LOCATION INFORMATION (continued)

FINAL COMPUTED COORDINATES - WELL LOCATION SQUID #1
(Drill stem)

Latitude 40°11'53"547 S N = 5,549,998 meters
Longitude 146°18'27"456 E E = 441,070 meters

RESIDUALS

Point Sorell = -0.94 meter
The Nut = -1.20 meters
Doctors Rocks = 1.83 meters
Least square adjusted tie = 2.379 meters
Distance from desired location = 27.015 m. @ 302.353°
True

The final coordinates of the drill stem were derived by applying the reported offset and bearing to the final Maxiran ranges recorded.

Coordinates of the final position are expressed in the Universal Transverse Mercator Projection, Australian National Spheroid of Reference, Zone 55, Central Meridian 147° East, AUSTRALIAN GEODETIC DATUM.