

## II.

## INTRODUCTION

Pelican No 5, an exploratory well, was drilled in the T22/P permit area in the Bass Strait.

The well was drilled on SP 240 along seismic line TNK4-87.

The objective of the well was to test marginal and non-marine sandstones within the Eastern View Coal Measures of Eocene to Late Cretaceous age.

The Eastern View Coal Measures group was encountered at 1747 m (5732'). Drilling continued to 4267 M (14,000').

Pelican No 5 was spudded on 28 December 1985 and required 64 days to reach TD. 49 additional days were required to log, case, test and abandon. Total estimated cost was US\$ 14.70 MM.