

ESTIMATED DAILY WELL COST

INTERVAL-TOW & MOOR	1	2	3	
WELL-PELICAN #5	DEC	DEC	DEC	INTERVAL
ATD=4,267m (14,000')	26	27	28	TOTAL
1 Rig	12,013	41,188	30,033	83,234
2 Work Boats	4,517	15,488	11,293	31,298
3 Standby Boat	623	2,135	1,557	4,315
4 Helicopter Base Charge	1,242	4,259	3,106	8,607
5 E-Log Base Charge	1,469	5,035	3,671	10,175
6 Mud Logging Base Charge	410	1,406	1,025	2,841
7 Mud Laboratory	29	100	73	202
8 Solids Equipment	211	725	529	1,465
9 DST - Oils	321	1,100	802	2,223
10 DST - Halliburton	39	134	98	271
11 Diving	715	2,451	1,787	4,953
12 Rental Tools	344	1,179	860	2,383
13 Mud Engineer	88	303	221	612
14 Mud Consultant				0
15 Cementer & Pressure testing	190	650	474	1,314
16 Weather Forecast	39	134	98	271
17 Communications	129	443	323	895
18 Well Site Supervision	438	1,503	1,096	3,037
19 Wharfage, Labour & Assoc.	157	539	393	1,089
21 Rig Mob/Denob				0
22 Miscellaneous Mob/Denob				0
23 Location Survey	160	54,207	401	54,768
24 Rig Positioning Survey	139	14,246	347	14,732
25 Helicopter Hourly Charges	268	920	671	1,859
26 E-Log Services				0
27 DST Services				0
28 Rig Fuel	2,534	1,621	1,219	5,374
29 Heli Fuel	71	244	178	493
30 Work Boat Fuel	317	1,088	793	2,198
31 Drill Water				0
32 Bits				0
33 Mud Material				0
34 Cement & Additives				0
35 Cementing Services				0
36 Casing Accessories				0
37 Misc Services				0
38 Miscellaneous	1,458	5,000	3,646	10,104
TOTAL INTANGIBLES	27,921	156,098	64,694	248,713
TANGIBLES				
39 Wellhead				0
40 Casing				0
TOTAL TANGIBLES	0	0	0	0
DAILY WELL COST	27,921	156,098	64,694	248,713
CUM INTERVAL COST	27,921	184,019	248,713	
CUM WELL COST	27,921	184,019	248,713	