

ESTIMATED DAILY WELL COST

INTERVAL: 26" MOLE	4	5	
WELL: PELICAN #5	DATE 29/12	30/12	INTERVAL
ATD: 4,267m (14,000')	DEPTH 640	1,350	TOTAL
1 Rig	5,149	39,472	44,621
2 Work Boats	1,291	9,895	11,186
3 Standby Boat	267	2,146	2,413
4 Helicopter Base Charge	532	4,082	4,614
5 E-Log Base Charge	629	4,825	5,454
6 Mud Logging Base Charge	176	1,347	1,523
7 Mud Laboratory	13	96	109
8 Solids Equipment	91	695	786
9 DST - Otis	138	1,054	1,192
10 DST - Halliburton	17	128	145
11 Diving	306	2,349	2,655
12 Rental Tools	147	1,130	1,277
13 Mud Engineer	38	290	328
14 Mud Consultant			0
15 Cementer & Pressure testing	81	623	704
16 Weather Forecast	17	128	145
17 Communications	55	424	479
18 Well Site Supervision	188	1,440	1,628
19 Wharfage, Labour & Assoc.	67	517	584
21 Rig Mob/Demob			0
22 Miscellaneous Mob/Demob			0
23 Location Survey	69	527	596
24 Rig Positioning Survey	60	456	516
25 Helicopter Hourly Charges	115	882	997
26 E-Log Services			0
27 DST Services			0
28 Rig Fuel	127	2,525	2,652
29 Heli Fuel	31	234	265
30 Work Boat Fuel	91	695	786
31 Drill Water		87	87
32 Bits			0
33 Mud Material		11,540	11,540
34 Cement & Additives		27,140	27,140
35 Cementing Services		2,883	2,883
36 Casing Accessories			0
37 Misc Services		5,468	5,468
38 Miscellaneous	625	4,792	5,417
TOTAL INTANGIBLES	10,320	127,870	138,190
TANGIBLES			
39 Wellhead		37,209	37,209
40 Casing		50,185	50,185
TOTAL TANGIBLES	0	87,394	87,394
DAILY WELL COST	10,320	215,264	225,584
CUM INTERVAL COST	10,320	225,584	
CUM WELL COST	586,560	801,824	