

ESTIMATED DAILY WELL COST

INTERVAL:12.25"HOLE	14	15	16	17	18	19	20	21
WELL:PELICAN #5	DATE 8/1	9/1	10/1	11/1	12/1	13/1	14/1	15/1
ATD:4,267m (14,000')	DEPTH 6,076	6,770	7,095	7,902	7,906	7,906	8,389	8,820
1 Rig	41,188	41,188	41,188	41,188	41,188	41,188	41,188	41,188
2 Work Boats	10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325
3 Standby Boat	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135
4 Helicopter Base Charge	4,259	4,259	4,259	4,259	4,259	4,259	4,259	4,259
5 E-Log Base Charge	5,035	5,035	5,035	5,035	5,035	5,035	5,035	5,035
6 Mud Logging Base Charge	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406
7 Mud Laboratory	100	100	100	100	100	100	100	100
8 Solids Equipment	725	725	725	725	725	725	725	725
9 DST - Otis	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
10 DST - Halliburton	134	134	134	134	134	134	134	134
11 Diving	2,451	2,451	2,451	2,451	2,451	2,451	2,451	2,451
12 Rental Tools	1,179	1,179	1,179	1,179	1,179	1,179	1,179	1,179
13 Mud Engineer	303	303	303	303	303	303	303	303
14 Mud Consultant		1,600	450	450	450	450	450	450
15 Cementer & Pressure testing	650	650	650	650	650	650	650	650
16 Weather Forecast	134	134	134	134	134	134	134	134
17 Communications	443	443	443	443	443	443	443	443
18 Well Site Supervision	1,503	1,503	1,503	1,503	1,503	1,503	1,503	1,503
19 Wharfage, Labour & Assoc.	539	539	539	539	539	539	539	539
21 Rig Mob./Demob								
22 Miscellaneous Mob./Demob								
23 Location Survey	550	550	550	550	550	550	550	550
24 Rig Positioning Survey	476	476	476	476	476	476	476	476
25 Helicopter Hourly Charges	920	920	920	920	920	920	920	920
26 E-Log Services								
27 DST Services								
28 Rig Fuel	5,168	3,142	2,686	4,206	1,621	3,648	4,814	4,155
29 Heli Fuel	244	244	244	244	244	244	244	244
30 Work Boat Fuel	725	725	725	725	725	725	725	725
31 Drill Water	162		10	77	39	37	31	78
32 Bits	2,869	5,013	10,558					
33 Mud Material	1,845	8,305	8,301	3,468	2,775		3,869	4,530
34 Cement & Additives								
35 Cementing Services								
36 Casing Accessories								
37 Misc Services						850		
38 Miscellaneous	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
TOTAL INTANGIBLES	91,568	99,584	103,529	89,725	86,409	86,509	90,688	90,737
TANGIBLES								
39 Wellhead								
40 Casing								
TOTAL TANGIBLES	0							
DAILY WELL COST	91,568	99,584	103,529	89,725	86,409	86,509	90,688	90,737
CUM INTERVAL COST	91,568	191,152	294,681	384,406	470,815	557,324	648,012	738,749
CUM WELL COST	1,922,396	2,021,980	2,125,509	2,215,234	2,301,643	2,388,152	2,478,840	2,569,577