

ESTIMATED DAILY WELL COST

INTERVAL: 12.25" HOLE	30	31	32	33	34	35	
WELL: PELICAN #5	DATE 24/1	DATE 25/1	DATE 26/1	DATE 27/1	DATE 28/1	DATE 29/1	INTERVAL
ATD: 4,267m (14,000')	DEPTH 9,793	9,850	9,850	9,850	9,850	9,850	TOTAL
1 Rig	41,188	41,188	41,188	41,188	41,188	18,878	883,826
2 Work Boats	10,325	10,325	10,325	10,325	10,325	4,732	221,557
3 Standby Boat	2,135	2,135	2,135	2,135	2,135	979	45,814
4 Helicopter Base Charge	4,259	4,259	4,259	4,259	4,259	1,952	91,391
5 E-Log Base Charge	5,035	5,035	5,035	5,035	5,035	2,308	108,043
6 Mud Logging Base Charge	1,406	1,406	1,406	1,406	1,406	644	30,170
7 Mud Laboratory	100	100	100	100	100	46	2,146
8 Solids Equipment	725	725	725	725	725	332	15,557
9 DST - Otis	1,100	1,100	1,100	1,100	1,100	504	23,604
10 DST - Halliburton	134	134	134	134	134	61	2,875
11 Diving	2,451	2,451	2,451	2,451	2,451	1,123	52,594
12 Rental Tools	1,179	1,179	1,179	1,179	1,179	540	25,299
13 Mud Engineer	303	303	303	303	303	139	6,502
14 Mud Consultant	450	450	450	450	450	206	10,356
15 Cementer & Pressure testing	650	650	650	650	650	298	13,948
16 Weather Forecast	134	134	134	134	134	61	2,875
17 Communications	443	443	443	443	443	203	9,506
18 Well Site Supervision	1,503	1,503	1,503	1,503	1,503	689	32,252
19 Wharfage, Labour & Assoc.	539	539	539	539	539	247	11,566
21 Rig Mob/Demob							0
22 Miscellaneous Mob/Demob							0
23 Location Survey	550	550	550	550	550	252	11,802
24 Rig Positioning Survey	476	476	476	476	476	218	10,214
25 Helicopter Hourly Charges	920	920	920	920	920	422	19,742
26 E-Log Services	3,000	4,500	4,500	182,904	35,488	3,000	249,892
27 DST Services							0
28 Rig Fuel	6,942	5,212	2,128	2,635	3,142	2,160	81,100
29 Heli Fuel	244	244	244	244	244	112	5,236
30 Work Boat Fuel	725	725	725	725	725	332	15,557
31 Drill Water	61	81	50	23	25		1,074
32 Bits				2,869			58,295
33 Mud Material	14,108	1,764	1,729		1,356		85,488
34 Cement & Additives						26,424	26,424
35 Cementing Services						5,798	5,798
36 Casing Accessories						4,682	4,682
37 Misc Services		4,307		959	10,282	3,532	25,210
38 Miscellaneous	5,000	5,000	5,000	5,000	5,000	2,292	107,292
TOTAL INTANGIBLES	106,085	97,838	90,381	271,364	132,267	83,166	2,297,687
TANGIBLES							
39 Wellhead						18,859	18,859
40 Casing						180,166	180,166
TOTAL TANGIBLES	0	0	0	0	0	199,025	199,025
DAILY WELL COST	106,085	97,838	90,381	271,364	132,267	282,191	2,496,712
CUM INTERVAL COST	1,622,671	1,720,509	1,810,890	2,082,254	2,214,521	2,496,712	
CUM WELL COST	3,453,499	3,551,337	3,641,718	3,913,082	4,045,349	4,327,540	