

## ESTIMATED DAILY WELL COST

INTERVAL=8.5"MOLE	35	36	37	38	39	40	41	42	43	44	
WELL=PELICAN #5	DATE	29/1	30/1	31/1	1/2	2/2	3/2	4/2	5/2	6/2	7/2
ATD=4,267m (14,000')	DEPTH	9,850	9,910	10,186	10,435	10,757	10,842	11,206	11,463	11,493	11,718
1 Rig		22,310	41,188	41,188	41,188	41,188	41,188	41,188	41,188	41,188	41,188
2 Work Boats		5,593	10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325
3 Standby Boat		1,156	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135
4 Helicopter Base Charge		2,307	4,259	4,259	4,259	4,259	4,259	4,259	4,259	4,259	4,259
5 E-Log Base Charge		2,727	5,035	5,035	5,035	5,035	5,035	5,035	5,035	5,035	5,035
6 Mud Logging Base Charge		762	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406
7 Mud Laboratory		54	100	100	100	100	100	100	100	100	100
8 Solids Equipment		393	725	725	725	725	725	725	725	725	725
9 DST - Otis		596	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
10 DST - Malliburton		73	134	134	134	134	134	134	134	134	3,834
11 Diving		1,328	2,451	2,451	2,451	2,451	2,451	2,451	2,451	2,451	2,451
12 Rental Tools		639	1,179	1,179	1,179	1,179	1,179	1,179	1,179	1,179	1,179
13 Mud Engineer		164	303	303	303	303	303	303	303	303	303
14 Mud Consultant		244	450	450	450	450	450	450	450	450	450
15 Cementer & Pressure testing		352	650	650	650	650	650	650	650	650	650
16 Weather forecast		73	134	134	134	134	134	134	134	134	134
17 Communications		240	443	443	443	443	443	443	443	443	443
18 Well Site Supervision		814	1,503	1,503	1,503	1,503	1,503	1,503	1,503	1,503	1,503
19 Wharfage, Labour & Assoc.		292	539	539	539	539	539	539	539	539	539
21 Rig Mob/Denob											
22 Miscellaneous Mob/Denob											
23 Location Survey		298	550	550	550	550	550	550	550	550	550
24 Rig Positioning Survey		258	476	476	476	476	476	476	476	476	476
25 Helicopter Hourly Charges		498	920	920	920	920	920	920	920	920	920
26 E-Log Services											
27 DST Services											
28 Rig Fuel		2,552	2,635	3,142	3,699	3,648	3,699	3,750	4,712	3,648	4,155
29 Heli Fuel		132	244	244	244	244	244	244	244	244	244
30 Work Boat Fuel		393	725	725	725	725	725	725	725	725	725
31 Drill Water		124	106	50	68	12	42	62	81	49	43
32 Bits		1,636		4,341			4,341			15,500	4,341
33 Mud Material		11,906	12,829	2,519	11,055	10,959	6,712	5,261	28,263	3,487	7,739
34 Cement & Additives											
35 Cementing Services											
36 Casing Accessories											
37 Misc Services			1,620					817	1,850	3,593	
38 Miscellaneous		2,708	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
TOTAL INTANGIBLES		60,622	99,164	92,026	96,796	96,593	96,769	91,864	108,880	108,251	101,952
TANGIBLES											
39 Wellhead											
40 Casing											
TOTAL TANGIBLES		0	0	0	0	0	0	0	0	0	0
DAILY WELL COST		60,622	99,164	92,026	96,796	96,593	96,769	91,864	108,880	108,251	101,952
CUM INTERVAL COST		60,622	159,786	251,812	348,608	445,201	541,970	633,834	742,714	850,965	952,917
CUM WELL COST		4,388,162	4,487,326	4,579,352	4,676,148	4,772,741	4,869,510	4,961,374	5,070,254	5,178,505	5,280,457