

ESTIMATED DAILY WELL COST

INTERVAL=6" HOLE WELL=PELICAN #5 ATD=4,267M (14,000')	DATE	52 15/2	53 16/2	54 17/2	55 18/2	56 19/2	57 20/2	58 21/2	59 22/2	60 23/2
DEPTH		11,966	11,966	12,028	12,225	12,276	12,354	12,490	12,547	12,913
1 Rig		8,581	41,188	41,188	41,188	41,188	41,188	41,188	41,188	41,188
2 Work Boats		2,151	10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325
3 Standby Boat		445	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135
4 Helicopter Base Charge		887	4,259	4,259	4,259	4,259	4,259	4,259	4,259	4,259
5 E-Log Base Charge		1,049	5,035	5,035	5,035	5,035	5,035	5,035	5,035	5,035
6 Mud Logging Base Charge		293	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406
7 Mud Laboratory		21	100	100	100	100	100	100	100	100
8 Solids Equipment		151	725	725	725	725	725	725	725	725
9 DST - Otis		229	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
10 DST - Halliburton		799	3,834	3,834	3,834	3,834	3,834	3,834	3,834	3,834
11 Diving		511	2,451	2,451	2,451	2,451	2,451	2,451	2,451	2,451
12 Rental Tools		246	1,179	1,179	1,179	1,179	3,351	3,351	3,351	3,351
13 Mud Engineer		63	303	303	303	303	303	303	303	303
14 Mud Consultant		94	450	450	450	450	450	450	450	450
15 Cementer & Pressure testing		135	650	650	650	650	650	650	650	650
16 Weather Forecast		28	134	134	134	134	134	134	134	134
17 Communications		92	443	443	443	443	443	443	443	443
18 Well Site Supervision		313	1,503	1,503	1,503	1,503	1,503	1,503	1,503	1,503
19 Wharfage, Labour & Assoc.		112	539	539	539	539	539	539	539	539
21 Rig Mob/Demob										
22 Miscellaneous Mob/Demob		96,630								
23 Location Survey		115	550	550	550	550	550	550	550	550
24 Rig Positioning Survey		99	476	476	476	476	476	476	476	476
25 Helicopter Hourly Charges		192	920	920	920	920	920	920	920	920
26 E-Log Services			3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
27 DST Services										
28 Rig Fuel		560	2,686	5,270	3,699	4,155	2,635	2,432	2,280	3,142
29 Heli Fuel		51	244	244	244	244	244	244	244	244
30 Work Boat Fuel		151	725	725	725	725	725	725	725	725
31 Drill Water			20	40	30	20	60	53	14	17
32 Bits		1,115	3,073	3,073		17,335	3,073			
33 Mud Material		1,048	1,229	11,121	4,751	6,456	4,503	2,026	734	6,523
34 Cement & Additives										
35 Cementing Services										
36 Casing Accessories										
37 Misc Services				739	274			2,438		
38 Miscellaneous		1,042	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
TOTAL INTANGIBLES		117,203	95,682	108,917	97,428	116,640	101,117	97,795	93,874	100,528
TANGIBLES										
39 Wellhead										
40 Casing										
TOTAL TANGIBLES		0								
DAILY WELL COST		117,203	95,682	108,917	97,428	116,640	101,117	97,795	93,874	100,528
CUM INTERVAL COST		117,203	212,885	321,802	419,230	535,870	636,987	734,782	828,656	929,184
CUM WELL COST		6,453,343	6,549,025	6,657,942	6,755,370	6,872,010	6,973,127	7,070,922	7,164,796	7,265,324