

ESTIMATED DAILY WELL COST

INTERVAL=6"MOLE WELL=PELICAN #5 ATD=4,267m (14,000')	DATE	61	62	63	64	65	66	67	68	69
DEPTH		13,257	13,363	13,510	13,647	13,762	13,764	14,000	14,000	14,000
1 Rig		41,188	41,188	41,188	41,188	41,188	41,188	41,188	41,188	41,188
2 Work Boats		10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325
3 Standby Boat		2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135
4 Helicopter Base Charge		4,259	4,259	4,259	4,259	4,259	4,259	4,259	4,259	4,259
5 E-Log Base Charge		5,035	5,035	5,035	5,035	5,035	5,035	5,035	5,035	5,035
6 Mud Logging Base Charge		1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406
7 Mud Laboratory		100	100	100	100	100	100	100	100	100
8 Solids Equipment		725	725	725	725	725	725	725	725	725
9 DST - Otis		1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
10 DST - Halliburton		3,834	3,834	3,834	3,834	3,834	3,834	3,834	3,834	3,834
11 Diving		2,451	2,451	2,451	2,451	2,451	2,451	2,451	2,451	2,451
12 Rental Tools		3,351	3,351	3,351	3,351	3,351	3,351	3,351	3,351	3,351
13 Mud Engineer		303	303	303	303	303	303	303	303	303
14 Mud Consultant		450	450	450	450	450	450	450	450	450
15 Cementer & Pressure testing		650	650	650	650	650	650	650	650	650
16 Weather Forecast		134	134	134	134	134	134	134	134	134
17 Communications		443	443	443	443	443	443	443	443	443
18 Well Site Supervision		1,503	1,503	1,503	1,503	1,503	1,503	1,503	1,503	1,503
19 Wharfage, Labour & Assoc.		539	539	539	539	539	539	539	539	539
21 Rig Mob/Demob										
22 Miscellaneous Mob/Demob										
23 Location Survey		550	550	550	550	550	550	550	550	550
24 Rig Positioning Survey		476	476	476	476	476	476	476	476	476
25 Helicopter Hourly Charges		920	920	920	920	920	920	920	920	920
26 E-Log Services		3,000	3,000	4,500	4,500	3,000				1,500
27 DST Services										
28 Rig Fuel		4,206	4,712	4,155	3,294	2,990	3,800	2,686	2,027	1,621
29 Heli Fuel		244	244	244	244	244	244	244	244	244
30 Work Boat Fuel		725	725	725	725	725	725	725	725	725
31 Drill Water		76	49	24	46	30	69	75	25	37
32 Bits			17,335				17,335		1,115	
33 Mud Material		9,317	4,248	10,439	10,980	10,180	4,876			2,826
34 Cement & Additives										
35 Cementing Services										
36 Casing Accessories										
37 Misc Services			42,481					19,665	10,567	690
38 Miscellaneous		5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
TOTAL INTANGIBLES		104,445	159,671	106,964	106,666	104,046	113,926	110,272	101,580	94,520
TANGIBLES:										
39 Wellhead										
40 Casing										
TOTAL TANGIBLES		0								
DAILY WELL COST		104,445	159,671	106,964	106,666	104,046	113,926	110,272	101,580	94,520
CUM INTERVAL COST		1,033,629	1,193,300	1,300,264	1,406,930	1,510,976	1,624,902	1,735,174	1,836,754	1,931,274
CUM WELL COST		7,369,769	7,529,440	7,636,404	7,743,070	7,847,116	7,961,042	8,071,314	8,172,894	8,267,414