

## ESTIMATED DAILY WELL COST

INTERVAL:DST	76	77	78	79	80	81	82	83	84	
WELL:PELICAN #5	DATE	11/3	12/3	13/3	14/3	15/3	16/3	17/3	18/3	19/3
RTD:4,267m (14,000')	DEPTH	12,870	12,957	12,957	12,957	12,957	12,957	12,957	12,957	12,957
1 Rig		28,317	41,188	41,188	41,188	41,188	41,188	41,188	41,188	41,188
2 Work Boats		7,098	10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325
3 Standby Boat		1,468	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135
4 Helicopter Base Charge		2,928	4,259	4,259	4,259	4,259	4,259	4,259	4,259	4,259
5 E-Log Base Charge		3,462	5,035	5,035	5,035	5,035	5,035	5,035	5,035	5,035
6 Mud Logging Base Charge		967	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406
7 Mud Laboratory		69	100	100	100	100	100	100	100	100
8 Solids Equipment		498	725	725	725	725	725	725	725	725
9 DST - Otis		756	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
10 DST - Halliburton		2,636	3,834	3,834	3,834	3,834	3,834	3,834	3,834	3,834
11 Diving		1,685	2,451	2,451	2,451	2,451	2,451	2,451	2,451	2,451
12 Rental Tools		2,304	3,351	3,351	3,351	3,351	3,351	3,351	3,351	3,351
13 Mud Engineer		208	303	303	303	303	303	303	303	303
14 Mud Consultant										
15 Cementer & Pressure testing		447	650	650	650	650	650	650	650	650
16 Weather Forecast		92	134	134	134	134	134	134	134	134
17 Communications		305	443	443	443	443	443	443	443	443
18 Well Site Supervision		1,033	1,503	1,503	1,503	1,503	1,503	1,503	1,503	1,503
19 Wharfage, Labour & Assoc.		371	539	539	539	539	539	539	539	539
21 Rig Mob/Demob										
22 Miscellaneous Mob/Demob		54,925								
23 Location Survey		378	550	550	550	550	550	550	550	550
24 Rig Positioning Survey		327	476	476	476	476	476	476	476	476
25 Helicopter Hourly Charges		633	920	920	920	920	920	920	920	920
26 E-Log Services		1,500	88,446			49,416	28,388	28,808	3,000	12,000
27 DST Services		19,030					4,665		122,065	
28 Rig Fuel		1,812	3,700	2,635	3,142	2,027	1,672	1,013	3,548	5,270
29 Heli fuel		160	244	244	244	244	244	244	244	244
30 Work Boat Fuel		498	725	725	725	725	725	725	725	725
31 Drill Water		19	19	6	19	81	37	19	13	25
32 Bits										
33 Mud Material		1,439	227				5,805	930		
34 Cement & Additives										
35 Cementing Services										
36 Casing Accessories										
37 Misc Services			3,320				9,950		696	
38 Miscellaneous		3,438	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
TOTAL INTANGIBLES		138,811	183,108	90,037	90,557	138,920	122,158	132,987	216,952	105,381
TANGIBLES										
39 Wellhead										
40 Casing										
TOTAL TANGIBLES		0	0	0	0	0	0	0	0	0
DAILY WELL COST		138,811	183,108	90,037	90,557	138,920	122,158	132,987	216,952	105,381
CUM INTERVAL COST		138,811	321,919	411,956	502,513	641,433	763,591	896,578	1,113,530	1,218,911
CUM WELL COST		9,214,329	9,397,437	9,487,474	9,578,031	9,716,951	9,839,109	9,972,096	10,189,048	10,294,429