

ESTIMATED DAILY WELL COST

INTERVAL=DST	85	86	87	88	89	90	91	92	93	
WELL=PELICAN #5	DATE	20/3	21/3	22/3	23/3	24/3	25/3	26/3	27/3	28/3
ATD:4,267m (14,000')	DEPTH	12,957	12,957	12,957	12,957	11,194	11,194	11,194	11,194	10,207
1 Rig		41,188	41,188	41,188	41,188	41,188	41,188	41,188	41,188	41,188
2 Work Boats		10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325
3 Standby Boat		2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135
4 Helicopter Base Charge		4,259	4,259	4,259	4,259	4,259	4,259	4,259	4,259	4,259
5 E-Log Base Charge		5,035	5,035	5,035	5,035	5,035	5,035	5,035	5,035	5,035
6 Mud Logging Base Charge		1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406
7 Mud Laboratory		100	100	100	100	100	100	100	100	100
8 Solids Equipment		725	725	725	725	725	725	725	725	725
9 DST - Otis		1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
10 DST - Halliburton		3,834	3,834	3,834	3,834	3,834	3,834	3,834	3,834	3,834
11 Diving		2,451	2,451	2,451	2,451	2,451	2,451	2,451	2,451	2,451
12 Rental Tools		3,351	3,351	3,351	3,351	3,351	3,351	3,351	3,351	3,351
13 Mud Engineer		303	303	303	303	303	303	303	303	303
14 Mud Consultant										
15 Cementer & Pressure testing		650	650	650	650	650	650	650	650	650
16 Weather forecast		134	134	134	134	134	134	134	134	134
17 Communications		443	443	443	443	443	443	443	443	443
18 Well Site Supervision		1,503	1,503	1,503	1,503	1,503	1,503	1,503	1,503	1,503
19 Wharfage, Labour & Assoc.		539	539	539	539	539	539	539	539	539
21 Rig Mob/Demob										
22 Miscellaneous Mob/Demob										
23 Location Survey		550	550	550	550	550	550	550	550	550
24 Rig Positioning Survey		476	476	476	476	476	476	476	476	476
25 Helicopter Hourly Charges		920	920	920	920	920	920	920	920	920
26 E-Log Services		25,098	3,000	55,501	50,196	6,700	4,500	76,843	4,500	4,500
27 DST Services		2,375	8,600	42,982						116,465
28 Rig Fuel		3,700	3,142	2,128	3,699	3,648	5,827	4,662	2,128	2,179
29 Well Fuel		244	244	244	244	244	244	244	244	244
30 Work Boat Fuel		725	725	725	725	725	725	725	725	725
31 Drill Water		25	62	50	49	69	25	19	25	56
32 Bits				1,115						
33 Mud Material		953		2,879	5,196	3,330				2,023
34 Cement & Additives										
35 Cementing Services										
36 Casing Accessories						1,903				1,903
37 Misc Services		4,200				2,800				
38 Miscellaneous		5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
TOTAL INTANGIBLES		123,747	102,200	192,051	146,536	105,846	97,748	168,920	94,049	214,522
TANGIBLES										
39 Wellhead										
40 Casing										
TOTAL TANGIBLES		0	0	0	0	0	0	0	0	0
DAILY WELL COST		123,747	102,200	192,051	146,536	105,846	97,748	168,920	94,049	214,522
CUM INTERVAL COST		1,342,658	1,444,858	1,636,909	1,783,445	1,889,291	1,987,039	2,155,959	2,250,008	2,464,530
CUM WELL COST		10,418,176	10,520,376	10,712,427	10,858,963	10,964,809	11,062,557	11,231,477	11,325,526	11,540,048