

ESTIMATED DAILY WELL COST

INTERVAL: DST	94	95	96	97	98	99	100	101	102	
WELL: PELICAN W5	DATE	29/3	30/3	31/3	1/4	2/4	3/4	4/4	5/4	6/4
RID: 4,267m (14,000')	DEPTH	9,590	9,590	9,590	9,590	9,590	9,590	9,213	9,540	9,540
1 Rig		41,188	41,188	41,188	41,188	41,188	41,188	41,188	41,188	41,188
2 Work Boats		10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325	10,325
3 Standby Boat		2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135	2,135
4 Helicopter Base Charge		4,259	4,259	4,259	4,259	4,259	4,259	4,259	4,259	4,259
5 E-Log Base Charge		5,035	5,035	5,035	5,035	5,035	5,035	5,035	5,035	5,035
6 Mud Logging Base Charge		1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406	1,406
7 Mud Laboratory		100	100	100	100	100	100	100	100	100
8 Solids Equipment		725	725	725	725	725	725	725	725	725
9 DST - Oils		1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100
10 DST - Halliburton		3,834	3,834	3,834	3,834	3,834	3,834	3,834	3,834	3,834
11 Drilling		2,451	2,451	2,451	2,451	2,451	2,451	2,451	2,451	2,451
12 Rental Tools		3,351	3,351	3,351	3,351	3,351	3,351	3,351	3,351	3,351
13 Mud Engineer		303	303	303	303	303	303	303	303	303
14 Mud Consultant										
15 Cementer & Pressure testing		650	650	650	650	650	650	650	650	650
16 Weather Forecast		134	134	134	134	134	134	134	134	134
17 Communications		443	443	443	443	443	443	443	443	443
18 Well Site Supervision		1,503	1,503	1,503	1,503	1,503	1,503	1,503	1,503	1,503
19 Wharfage, Labour & Assoc.		539	539	539	539	539	539	539	539	539
21 Rig Mob/Demob										
22 Miscellaneous Mob/Demob										
23 Location Survey		550	550	550	550	550	550	550	550	550
24 Rig Positioning Survey		476	476	476	476	476	476	476	476	476
25 Helicopter Hourly Charges		920	920	920	920	920	920	920	920	920
26 E-Log Services		80,184	4,500	4,500	17,769		5,609			
27 DST Services			11,786	24,144		70,215				
28 Rig Fuel		2,027	3,750	3,040	4,307	3,142	2,179	1,520	1,621	4,155
29 Heli Fuel		244	244	244	244	244	244	244	244	244
30 Work Boat Fuel		725	725	725	725	725	725	725	725	725
31 Drill Water		57	25	25	37	50	43	81	54	20
32 Bits							1,637			
33 Mud Material		2,180	661		203		1,042	196	1,240	175
34 Cement & Additives						5,714		4,800		
35 Cementing Services						10,142		10,250		
36 Casing Accessories		2,883							2,883	
37 Misc Services					817	5,600		720		
38 Miscellaneous		5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000	5,000
TOTAL INTANGIBLES		174,727	106,118	119,105	110,529	182,259	92,297	109,854	93,914	91,746
TANGIBLES										
39 Wellhead										
40 Casing										
TOTAL TANGIBLES		0								
DAILY WELL COST		174,727	106,118	119,105	110,529	182,259	92,297	109,854	93,914	91,746
CUM INTERVAL COST		2,639,257	2,747,375	2,866,480	2,977,009	3,159,268	3,251,565	3,361,419	3,455,333	3,547,079
CUM WELL COST		11,714,775	11,822,893	11,941,998	12,052,527	12,234,786	12,327,083	12,436,937	12,530,851	12,622,597