

## ESTIMATED DAILY WELL COST

INTERVAL-DST	103	104	105	106	107	108	109	110	INTERVAL	
WELL-PELICAN #5	DATE	7/4	8/4	9/4	10/4	11/4	12/4	13/4	14/4	TOTAL
RTD:4,267m (14,000')	DEPTH	9,540	9,540	9,540	9,341	9,341	9,341	9,341	9,050	
1 Rig		41,188	41,188	41,188	41,188	41,188	41,188	41,188	17,162	1,404,683
2 Work Boats		10,325	10,325	10,325	10,325	15,488	15,488	15,488	6,453	369,765
3 Standby Boat		2,135	2,135	2,135	2,135	2,135	2,135	2,135	890	72,813
4 Helicopter Base Charge		4,259	4,259	4,259	4,259	4,259	4,259	4,259	1,775	145,250
5 E-Log Base Charge		5,035	5,035	5,035	5,035	5,035	5,035	5,035	2,098	171,715
6 Mud Logging Base Charge		1,406	1,406	1,406	1,406	1,406	1,406	1,406	586	47,901
7 Mud Laboratory		100	100	100	100	100	100	100	42	3,411
8 Solids Equipment		725	725	725	725	725	725	725	302	24,725
9 DST - Otis		1,100	1,100	1,100	1,100	1,100	1,100	1,100	458	37,514
10 DST - Halliburton		3,834	3,834	3,834	3,834	3,834	3,834	3,834	1,598	130,756
11 Diving		2,451	2,451	2,451	2,451	2,451	2,451	2,451	1,021	83,589
12 Rental Tools		3,351	3,351	3,351	3,351	3,351	3,351	3,351	1,396	114,283
13 Mud Engineer		303	303	303	303	303	303	303	126	10,333
14 Mud Consultant										0
15 Cementer & Pressure testing		650	650	650	650	650	650	650	271	22,168
16 Weather Forecast		134	134	134	134	134	134	134	56	4,570
17 Communications		443	443	443	443	443	443	443	185	15,109
18 Well Site Supervision		1,503	1,503	1,503	1,503	1,503	1,503	1,503	626	51,258
19 Wharfage, Labour & Assoc.		539	539	539	539	539	539	539	225	18,383
21 Rig Mob/Demob										0
22 Miscellaneous Mob/Demob										54,925
23 Location Survey		550	550	550	550	550	550	550	229	18,757
24 Rig Positioning Survey		476	476	476	476	476	476	476	198	16,233
25 Helicopter Hourly Charges		920	920	920	920	920	920	920	383	31,376
26 E-Log Services			2,424	1,500	21,662		10,389			590,926
27 DSI Services		81,428	13,674		67,605	6,376		64,151		658,561
28 Rig Fuel		4,206	2,635	2,179	1,520	2,027	1,621	3,192	1,309	100,362
29 Heli Fuel		244	244	244	244	244	244	244	102	8,322
30 Work Boat Fuel		725	725	725	725	1,088	1,088	1,088	453	25,965
31 Drill Water		15	50	15	11	50	50			1,209
32 Bits										2,752
33 Mud Material					1,194			5,538		35,217
34 Cement & Additives										10,514
35 Cementing Services										20,332
36 Casing Accessories					2,883					12,455
37 Misc Services		4,900			3,500	1,097		272		37,866
38 Miscellaneous		5,000	5,000	5,000	5,000	5,000	5,000	5,000	2,083	170,521
<b>TOTAL INTANGIBLES</b>		<b>177,945</b>	<b>106,179</b>	<b>91,090</b>	<b>185,771</b>	<b>102,472</b>	<b>104,990</b>	<b>101,924</b>	<b>104,178</b>	<b>4,521,628</b>
<b>TANGIBLES</b>										
39 Wellhead										0
40 Casing										0
<b>TOTAL TANGIBLES</b>		<b>0</b>	<b>0</b>							
<b>DAILY WELL COST</b>		<b>177,945</b>	<b>106,179</b>	<b>91,090</b>	<b>185,771</b>	<b>102,472</b>	<b>104,990</b>	<b>101,924</b>	<b>104,178</b>	<b>4,521,628</b>
<b>CUM INTERVAL COST</b>		<b>3,725,024</b>	<b>3,831,203</b>	<b>3,922,293</b>	<b>4,108,064</b>	<b>4,210,536</b>	<b>4,315,526</b>	<b>4,417,450</b>	<b>4,521,628</b>	
<b>CUM WELL COST</b>		<b>12,800,542</b>	<b>12,906,721</b>	<b>12,997,811</b>	<b>13,183,582</b>	<b>13,286,054</b>	<b>13,391,044</b>	<b>13,492,968</b>	<b>13,597,146</b>	