

## ESTIMATED DAILY WELL COST

INTERVAL-P & A		110	111	112	113				INTERVAL
WELL-PELICAN #5	DATE	14/4	15/4	16/4	17/4	18/4	19/4	20/4	TOTAL
ATD=4,267m (14,000')	DEPTH	9,050	470				OFF	LOAD	
1 Rig		24,026	41,188	41,188	25,743		28,125	13,125	173,395
2 Work Boats		9,290	15,925	10,325	10,325	10,325	10,325		66,515
3 Standby Boat		1,245	2,135	2,135	2,135	2,135	2,135		11,920
4 Helicopter Base Charge		2,484	4,259	4,259	4,259	4,259	4,259		23,779
5 E-Log Base Charge		2,937	5,035	5,035	5,035	5,035	38,210	1,469	60,756
6 Mud Logging Base Charge		820	445	445	445	445	445	445	3,490
7 Mud Laboratory		58	100	100	100	100	100	800	1,358
8 Solids Equipment		423	725	725	450	450	450	13,500	16,723
9 DST - Otis		642	1,100	1,100	1,100	1,100	1,100	12,100	18,242
10 DST - Halliburton		2,236	3,834	3,834	3,843	3,843	3,843	38,420	59,863
11 Diving		1,430	2,451	2,451	2,451	2,451	2,451	24,510	36,195
12 Rental Tools		1,955	3,351	3,351	3,351	3,351	3,351	36,861	55,571
13 Mud Engineer		177	303	303					783
14 Mud Consultant									0
15 Cementer & Pressure testing		379	650	650					1,679
16 Weather Forecast		78	134	134					346
17 Communications		258	443	443				129,200	130,344
18 Well Site Supervision		877	1,503	1,503	1,503	1,503	1,503	1,503	9,895
19 Wharfage, Labour & Assoc.		314	539	539					1,392
21 Rig Mob/Demob									0
22 Miscellaneous Mob/Demob								273,000	273,000
23 Location Survey		321	550	550	550	550	550		3,071
24 Rig Positioning Survey		278	476	476	476	476	476		2,658
25 Helicopter Hourly Charges		537	920	920	920	920	920		5,137
26 E-Log Services			2,696						2,696
27 DST Services									0
28 Rig Fuel		1,833	1,520	2,635	3,142		2,229	1,621	12,980
29 Well Fuel		142	244	244	244	244	244		1,362
30 Work Boat Fuel		635	1,088	725	725	725	725		4,623
31 Drill Water		60	50	10	20		380		520
32 Bits									0
33 Mud Material			7,656						7,656
34 Cement & Additives		2,858	748					23,780	27,386
35 Cementing Services		5,426	2,726						8,152
36 Casing Accessories		2,883	2,883						5,766
37 Misc Services		970	7,720					45,283	53,973
38 Miscellaneous		2,917	5,000	5,000	3,125		3,125	1,458	20,625
<b>TOTAL INTANGIBLES</b>		<b>68,489</b>	<b>118,397</b>	<b>89,080</b>	<b>69,942</b>	<b>37,912</b>	<b>102,946</b>	<b>617,085</b>	<b>1,103,851</b>
<b>TANGIBLES</b>									
39 Wellhead									0
40 Casing									0
<b>TOTAL TANGIBLES</b>		<b>0</b>	<b>0</b>						
<b>DAILY WELL COST</b>		<b>68,489</b>	<b>118,397</b>	<b>89,080</b>	<b>69,942</b>	<b>37,912</b>	<b>102,946</b>	<b>617,085</b>	<b>1,103,851</b>
<b>CUM INTERVAL COST</b>		<b>68,489</b>	<b>186,886</b>	<b>275,966</b>	<b>345,908</b>	<b>383,820</b>	<b>486,766</b>	<b>1,103,851</b>	
<b>CUM WELL COST</b>		<b>13,665,635</b>	<b>13,784,032</b>	<b>13,873,112</b>	<b>13,943,054</b>	<b>13,980,966</b>	<b>14,083,912</b>	<b>14,700,997</b>	