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TASROK AA58276
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D.G.M. | A.G. | C.G. | E.G. | G.S.M.E. | Registrar | E & IL
2 1 JAN 1986
DEPT. OF MINES
REF. No. 624/86

RR

DATE : 21.1.1986

TO TAS MINES - HUGH MURCHIE

''THE SYDNEY STOCK EXCHANGE LIMITED

ATTN : MANAGER COMPANIES

2.15

RE : BASS DRILLING PROGRAMME

CUE PETROLEUM GROUP N.L. HAS BEEN ADVISED BY THE OPERATOR OF T22P, AMOCO AUSTRALIA PETROLEUM COMPANY, THAT THE PELICAN-5 WELL IS AT A DEPTH OF 2881.7 M.AND RUNNING IN THE HOLE TO CUT CORE 3.

CORE 2 WAS CUT FROM 2863.5 M TO 2881.7 M FOLLOWING INDICATIONS OF HYDROCARBONS IN SANDSTONE BELOW 2854M. THE LOWER TWO THIRDS OF THE CORE CONTAINS VISIBLY POROUS, FINE TO MEDIUM GRAINED SANDSTONE WITH FLUORESENCE AND LIGHT BROWN TO TAN EVEN OIL STAINING.

CORE 1 WAS CUT FROM 2789.5 M TO 2807.8 M FOLLOWING INDICATIONS OF HYDROCARBONS IN MEDIUM TO COARSE SANDSTONES BELOW 2784 M. THE CORE CONTAINS TWO THIN, FINE GRAINED, FRIABLE SANDSTONES WITH OIL STAINING SIMILAR TO THE ABOVE.

CUE PETROLEUM GROUP N.L. HAS A 12.5% INTEREST IN T22P.

BY ORDER OF THE BOARD
D.B.HILL
SECRETARY
CUE PETROLEUM GROUP N.L''

REGARDS JOHN DAVIDSON

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