

TPR
OR-499

**FOURTH QUARTERLY REPORT
SECOND YEAR OF TENURE**

EPP T/31P

STRAHAN SUB-BASIN

SORELL BASIN

TASMANIA

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1.0 ABSTRACT

During the period covered by this report our intensive efforts to attract a major company as a Joint Venturer in T/31P continued. A farmout package on the block has been forwarded to a Houston based consulting geologist who will present it on our behalf to US based companies.

A paper on T/31P has been prepared for delivery at the PESA Farmout Symposium to be held at the Hobart APPEA Conference in April 2001.

Additional mapping of seismic data from T/31P was completed and a TWT map of the Near Top Cretaceous Seismic Marker was prepared. A copy of this map which corresponds to the unconformity surface between the Pember Mudstone and underlying Timboon Sandstone is included in 'An Augmented Report on the Petroleum Prospectivity of EPP T/31P Strahan Sub-basin, Sorell Basin Tasmania'. This report was forwarded to the Department under separate cover.

Additional work on material for our farmout package has been completed and is enclosed.

2.0 ACTIVITIES UNDERTAKEN

Additional mapping of seismic data was undertaken on the Near Top Cretaceous Seismic Marker which corresponds to the unconformity at the interface of the Pember Mudstone and underlying Timboon Sandstone. Several robust structural prospects and a large stratigraphic prospect have been delineated. A previously submitted report on the petroleum prospectivity of T/31P was updated to incorporate this mapping and data from the recently drilled Ocean Drilling Project borehole 1168 which is sited just southwest of T/31P. This report entitled 'An Augmented Report on the Petroleum prospectivity of EPP T/31P Strahan Sub-basin, Sorell Basin Tasmania' was forwarded to the Department under separate cover.

Work also continued on the preparation of material for a farmout package on the permit. When completed this material will be forwarded to the Department. Roma Petroleum has informally agreed to the entry of a geophysical contractor into T/31P to acquire 'spec data' as part of a proposed 'spec shoot' off Tasmania's West Coast. Formal agreement will be given when a formal request is made of us.

A paper and accompanying visual material on T/31P has been prepared for delivery at the PESA Farmout Symposium to be held at the 2001 AAPEA Conference in Hobart. A farmout package has been sent to a Houston based consultant geologist who will present it to select US companies on Roma's behalf.

3.0 PROPOSED ACTIVITIES

We will continue in our efforts to attract a farminee to T/31P. The opportunity will be widely advertized at the Hobart AAPEA Conference, particularly at the PESA Farmin Symposium.

It is expected that approximately 840 kms of high resolution seismic will be acquired in EPP T/31P by a geophysical acquisition contractor on a speculative basis in the second quarter of 2001.

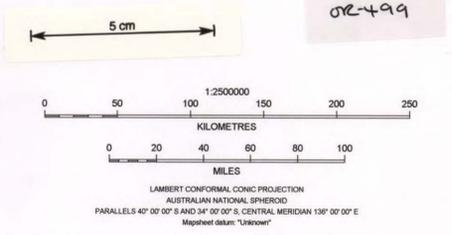
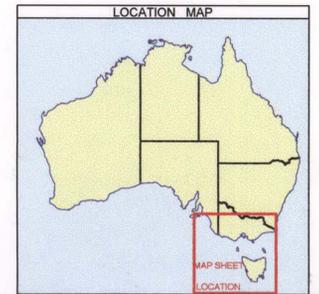
4.0 EXPENDITURE

Expenditure during the quarter amounted to \$19,484.22.

5.0 CONCLUSION

We are persevering in our efforts to attract a major oil company to Joint Venture with us in the evaluation of T/31P. To this end a presentation will be made at the PESA Farnout Symposium at the Hobart AAPEA Conference in April.

TASMANIA REGIONAL FRAMEWORK

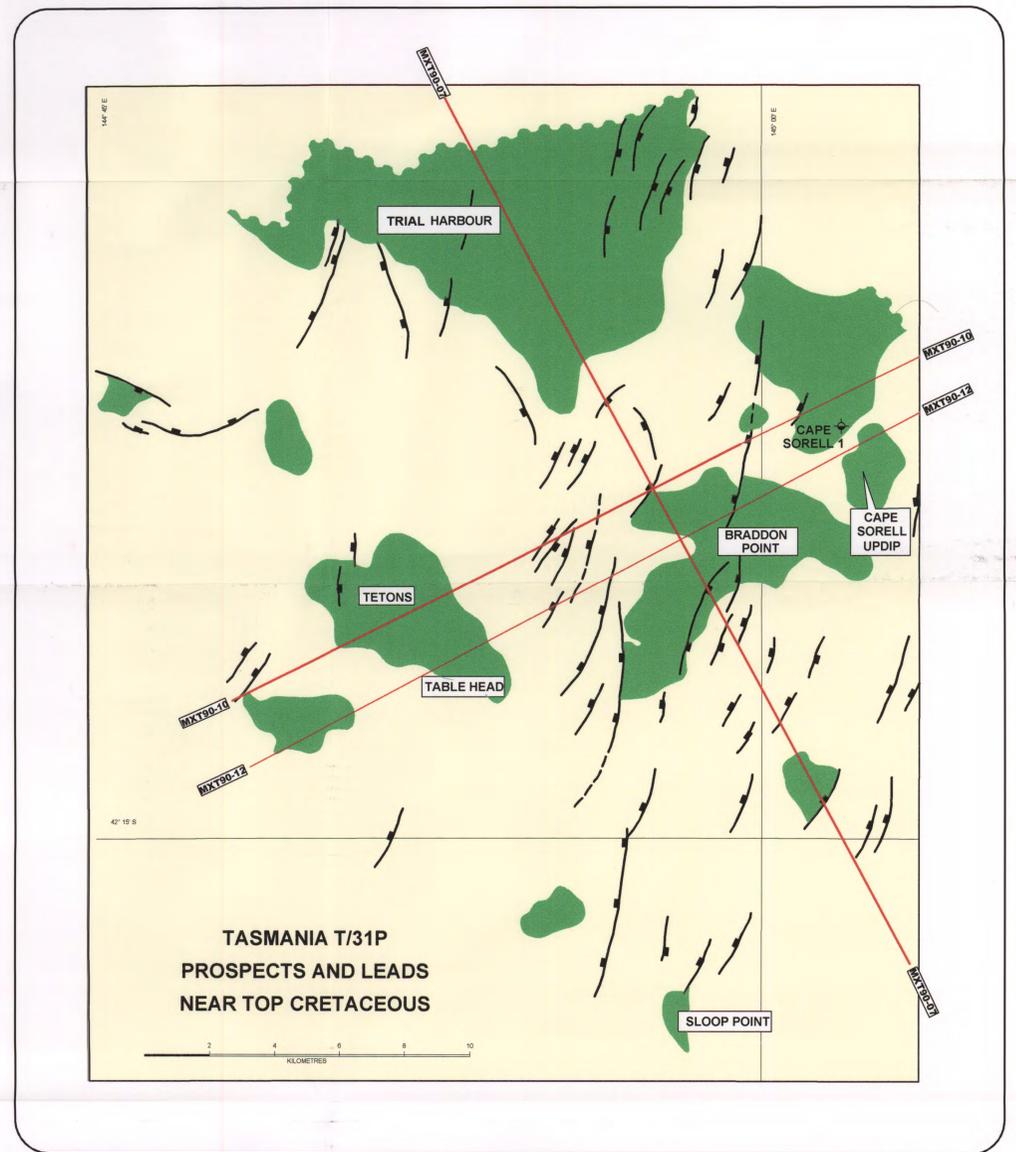
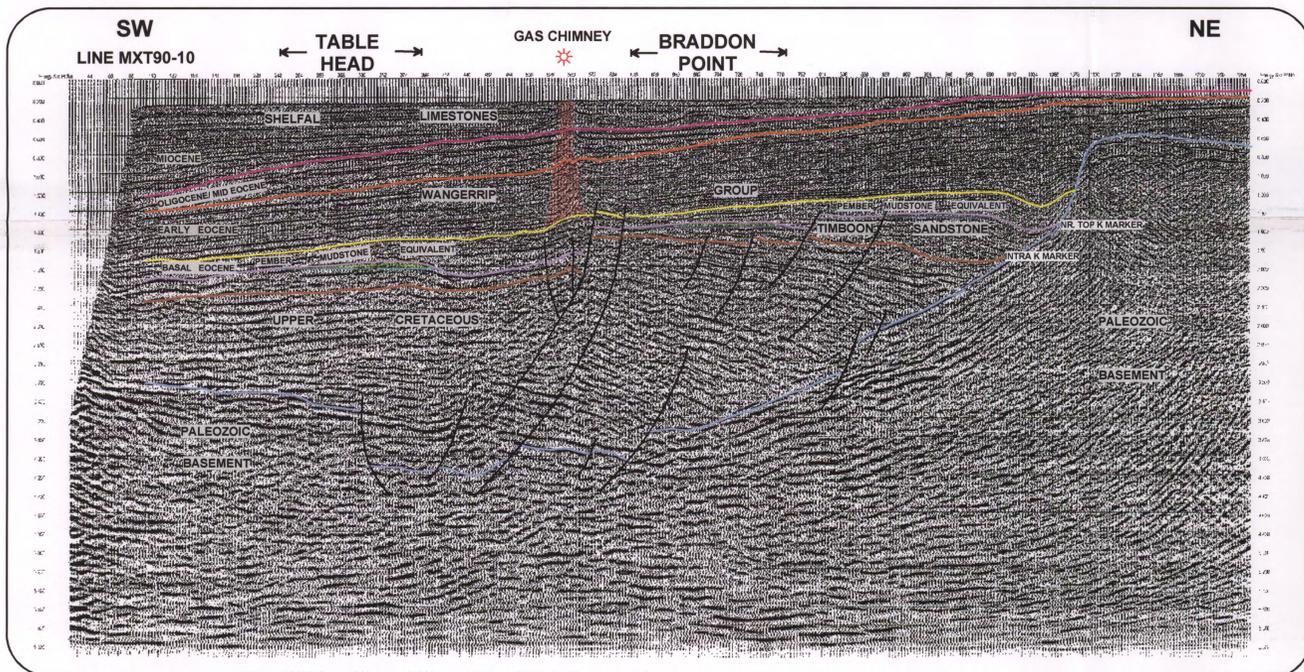
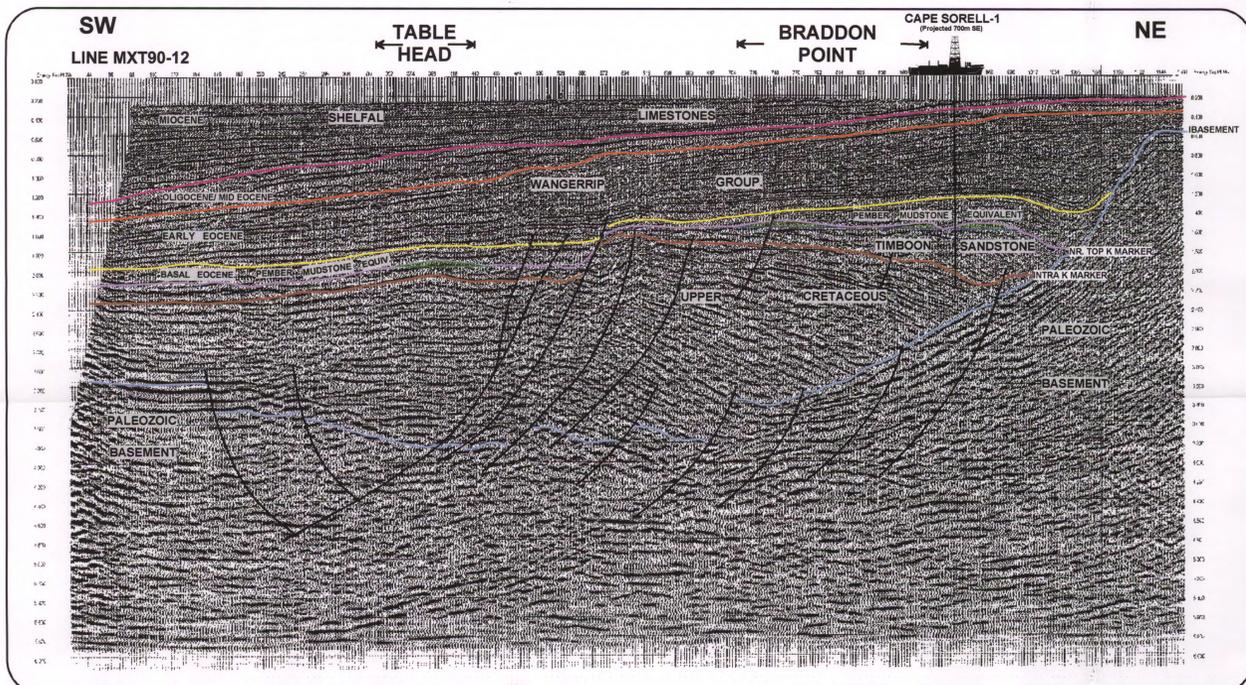
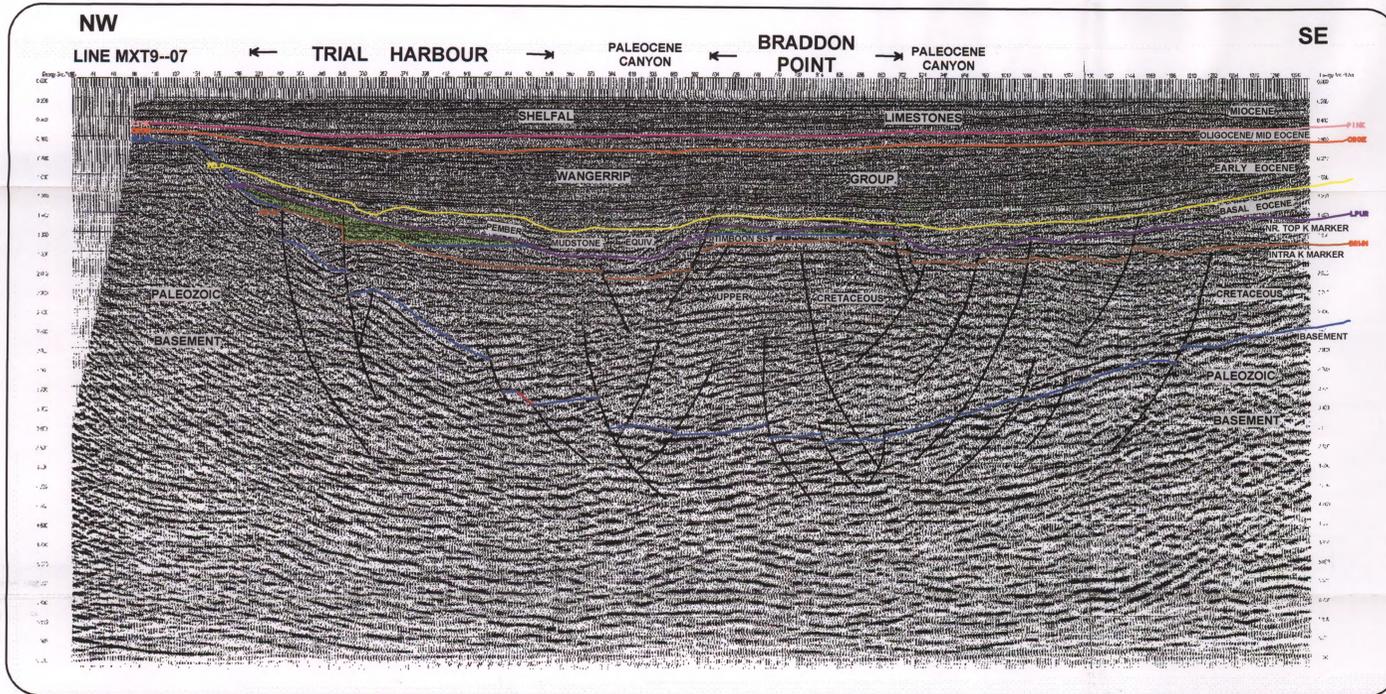


ROMA PETROLEUM NL

**SOUTH EAST MARGINS
TASMANIA T/31P
SORELL RIFT VALLEY
SOURCE AREAS MONTAGE**

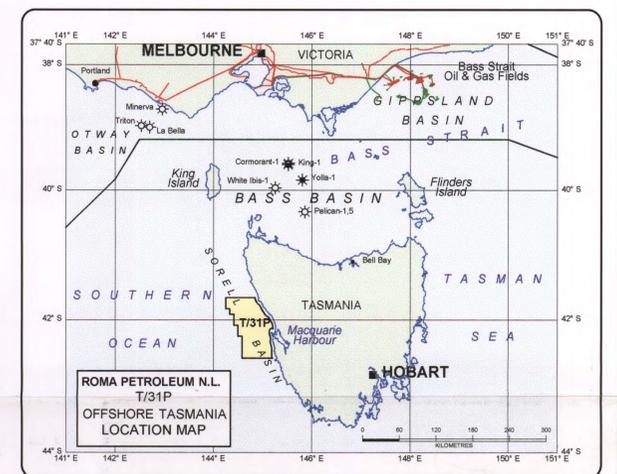
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STRATIGRAPHIC TABLE

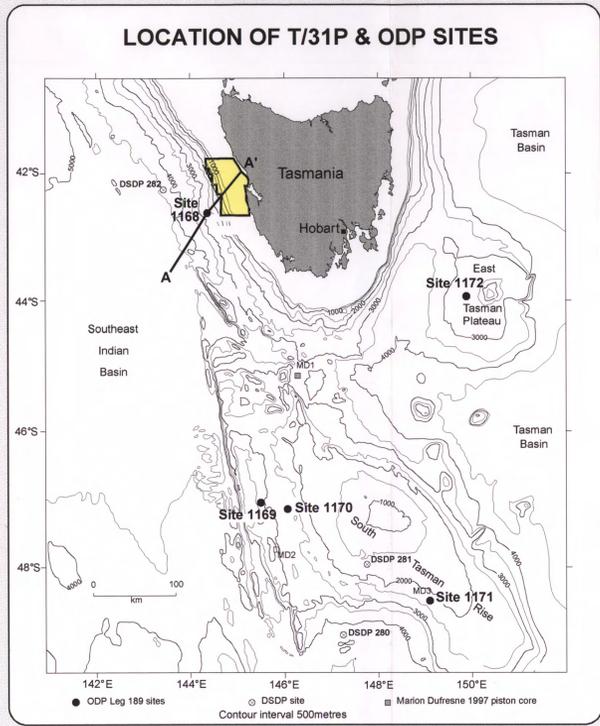
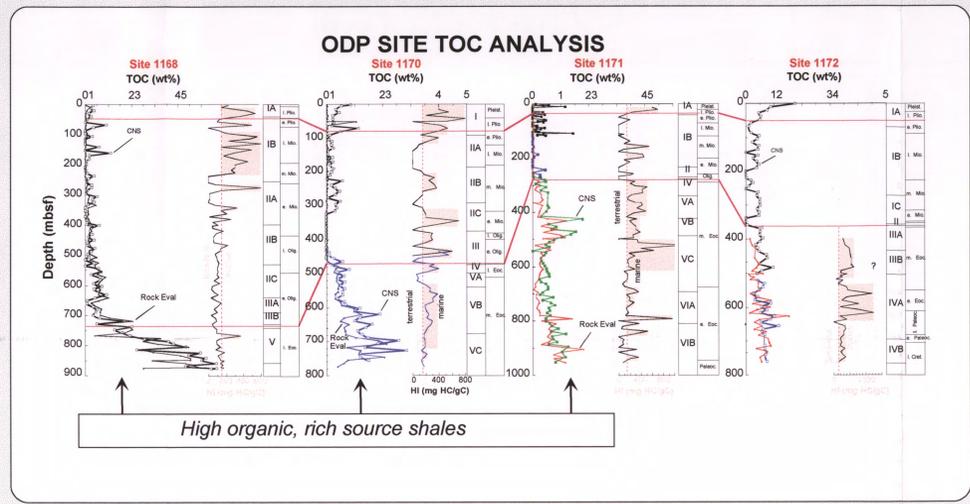
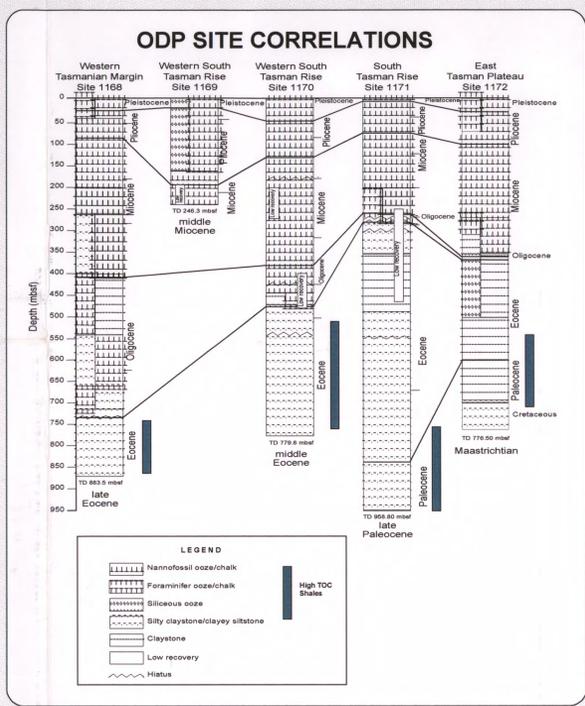
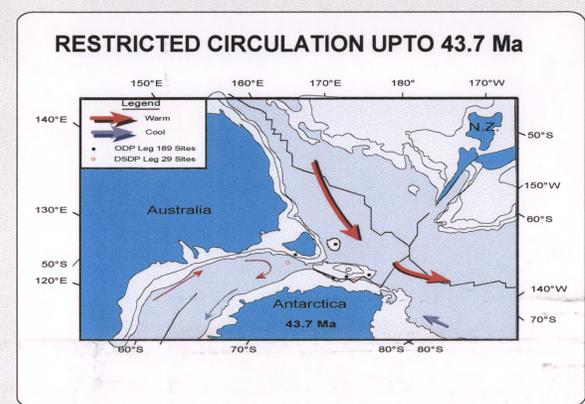
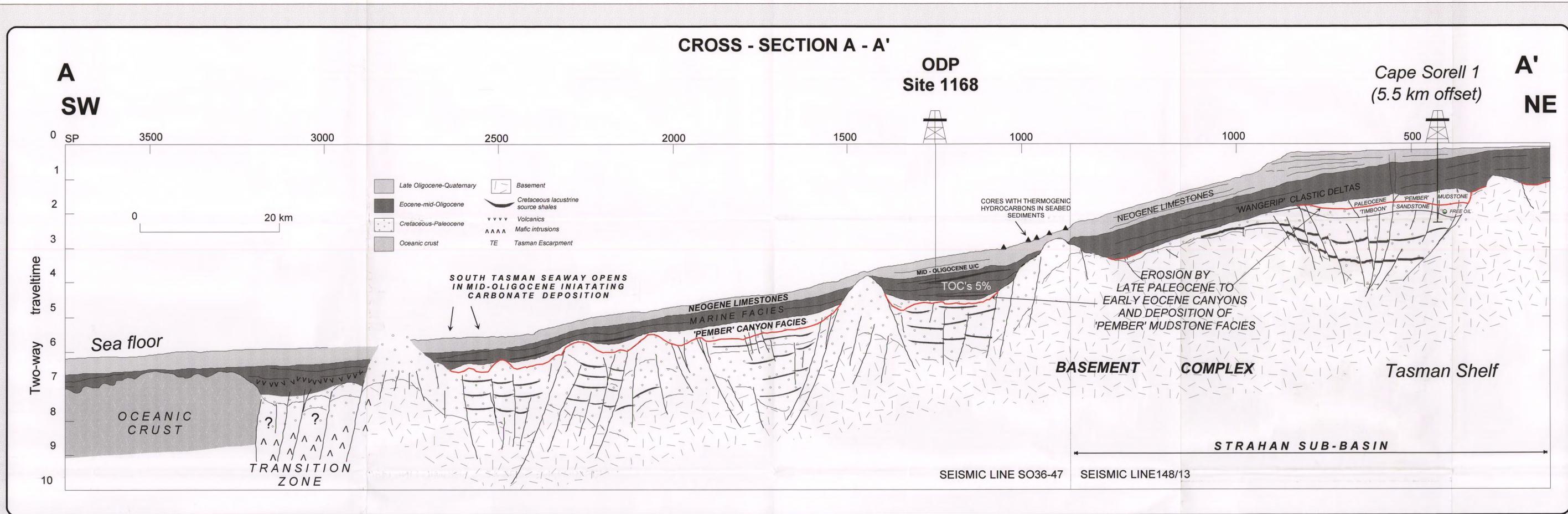
AGE SYST.	STAGE	STRATIGRAPHY	TECTONIC EVENTS	OTWAY BASIN OIL & GAS OCCURRENCES
TERTIARY	QUATERNARY			
	PLIOCENE			
	MIocene	HEYTESBURY GROUP		
TERTIARY	OLIGOCENE	MAINLY CARBONATES		
	EOCENE	NIRRANDA GROUP MARLS & SANDS		
	EOCENE	WANGERRIP GROUP 'EMBER' MUDSTONE	SOUTHERN OCEAN SPREADING	
CRETACEOUS	PALEOCENE	'TIMBOON' SANDSTONE SANDS & SHALES	TASMANIAN SEA SPREADING	Lindon 1 Cape Sorell 1
	MAASTRICHTIAN	SHERBROOK GROUP		Port Campbell 1 Tutlich 1 Minerva-1 Wallaby Ck 1 Gravelly 1 Wynn 1
	CAMPANIAN	DELTAIC - MARINE CLASTICS		North Parratte 3 Pecken 1a Port Campbell 4
	SANTONIAN			Windemere 1 Crayfish 1
	CENOMANIAN			Katook 2 Wallaby Creek 1 Hazelgrove 1 Ladbroke Grove 1
	ALBIAN	DELTAIC - MARINE CLASTICS		Troas 1 Sawpit 1
	APTIAN	OTWAY GROUP		Jacaranda Ridge 1 Killaonka 1 Pyras 1 Sawpit 1
	BARREMIAN			
	HAUTERIVIAN			
	VALANGINIAN			
BERRIASIAN	FLUVIAL - MARINE CLASTICS			
TITHONIAN				
KIMMERIDGIAN				
PRE-CAMBRIAN PALEOZOIC	BASEMENT			



ROMA PETROLEUM NL

T/31P 652006
STRAHAN SUB - BASIN
SORELL BASIN, TASMANIA
PROSPECTS AND LEADS
SEISMIC MONTAGE

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T/31P 652007 TPC
STRAHAN SUB - BASIN ORC-499

SORELL BASIN, TASMANIA

RESTRICTED CIRCULATION SOURCE SHALE MONTAGE

5 cm

RESTRICTED CIRCULATION SOURCE SHALES SORELL BASIN, WESTERN TASMANIA