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Western Metals Resources Ltd
Townsville Exploration Office

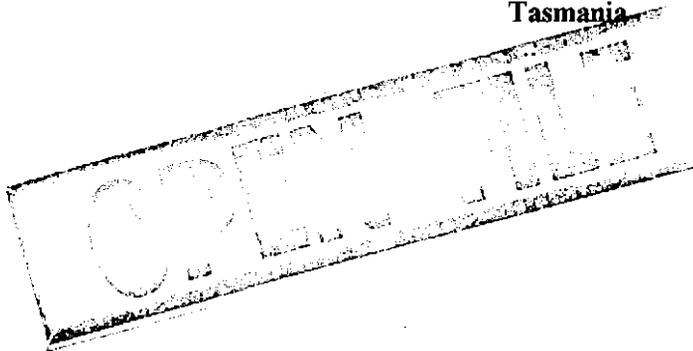
EL4/96

166001

see folio 61

MICROFILMED
FICHE No. 015328

Report on Area Relinquished August 1999
EL4/96 Henty River
Tasmania



Reporting Period: NA

Compiled by:

Tenement: EL4/96 Henty River

A M Hespe

Held By: Western Metals Resources Ltd

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A M Hespe

Date: March 2000

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Report on Area Relinquished August 1999 - EL4/96 -
Henty River - Tasmania
Western Metals Resources Limited*
Hespe, A.M. EL4/96

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Introduction

This report is submitted for the area relinquished from EL4/96 in August 1999

The geology and areas relinquished are shown on attachment 2

Location and Tenure

EL 4/96 is located 10 - 15 kilometres NNW of Queenstown. It covers 45 sq km of the Henty Gorge and western flanking plateau, east to the Anthony road and southwest to the Murchison Highway. Exploration Licence 4/96 - Henty River was granted to Aberfoyle Resources Ltd on 24 May 1996. During 1998 Western Metals Limited completed a takeover of Aberfoyle Limited and changed the name of Aberfoyle Resources Ltd to Western Metals Resources Ltd.

Exploration Philosophy

The tenement was acquired to explore for stratabound Zn/Pb Volcanic Hosted Massive Sulphide (VHMS) mineralisation within Tyndall Group correlates of the Henty Fault Wedge. This area is retained within EL4/96.

In the western part of the tenement tholeiitic basalt flows and dolerite sills with volcanogenic sediments that can be correlated with the Tyndall Group dominate the Henty Fault Wedge. These rocks indicate a period of submarine basaltic volcanism at Tyndall group time during a period of extension on the Henty fault Zone. This area was considered a secondary target for VHMS mineralisation as the extent of intrusive basalt/dolerite was unknown

Yolande River Sequence rocks to the east of the South Henty fault are not considered prospective for this type of mineralisation.

Work completed

No work was completed in the relinquished areas.

No new data was collected for the relinquished areas.

No new conclusions were reached as to the nature and distribution of mineralisation in the relinquished areas.

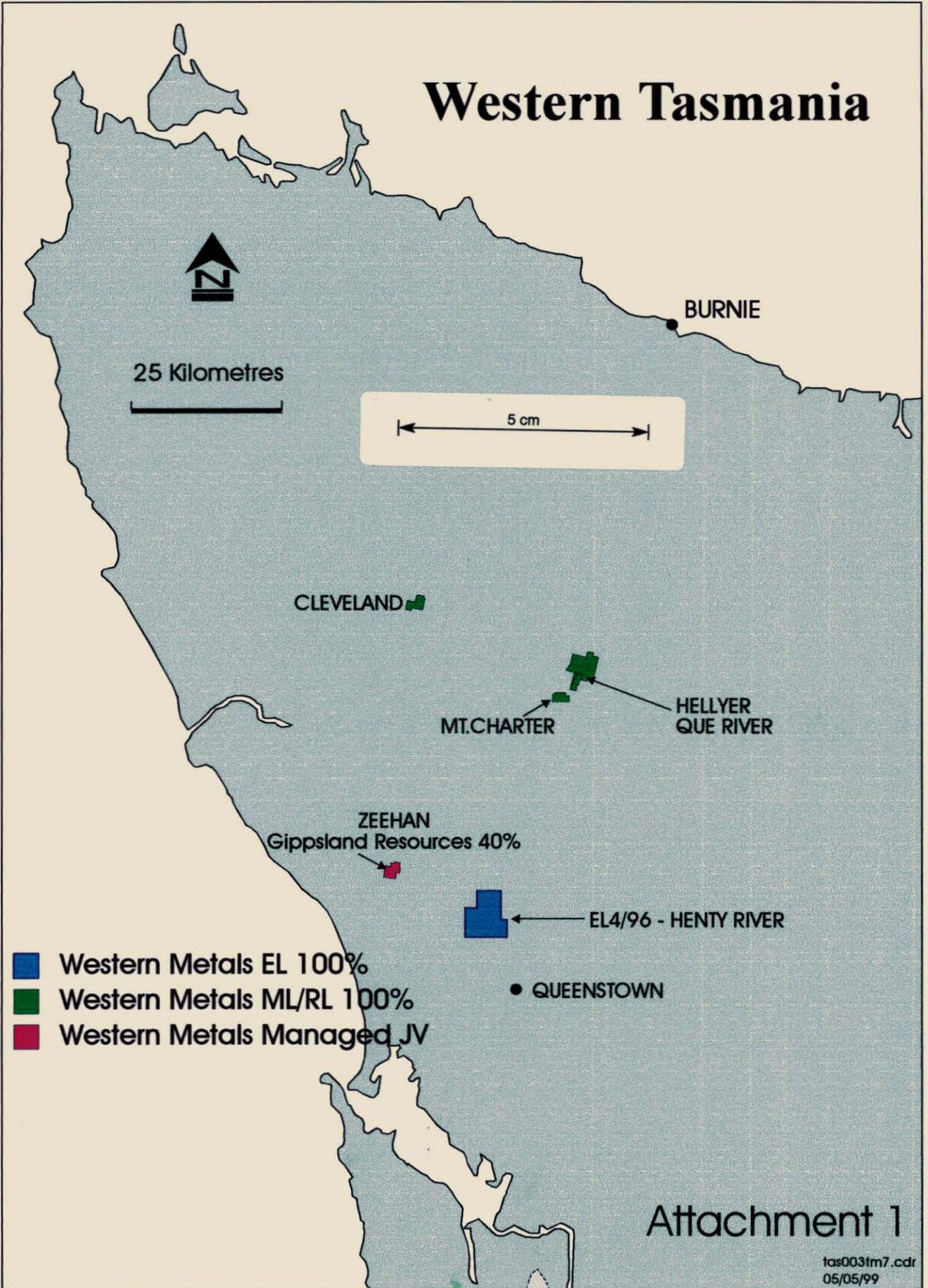
No tracks, trenches or drill sites were constructed in the relinquished areas and no rehabilitation work is required.

Attachments

1 Western Tasmania – tenement location

2 EL4/96 Henty River – Geology and Previous Exploration

Western Tasmania



- Western Metals EL 100%
- Western Metals ML/RL 100%
- Western Metals Managed JV

Attachment 1



GEOLOGY

COVER

- Quaternary
- Permian

NORTHWEST OF HENTY FAULT WEDGE DUNDAS GROUP

- Ch-1
- Mixed volcanic/volcaniclastic

WHITE SPUR FORMATION

- Ch-1
- Mixed volcanic/volcaniclastic
- Ch-2
- Quartz-feldspar lapilli volcanoclastic
- Ch-3
- Micaceous siltstone/greywacke
- Ch-4
- Siltstone
- Ch-5
- Ch-6
- Ch-7
- Ch-8
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ROSEBERY/HERCULES SEQUENCE

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HENTY FAULT WEDGE

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- Thalassite basalt
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SOUTHEAST OF HENTY FAULT WEDGE

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TENURE EL 496

- RELINQUISHED AREA
- RETAINED AREA

SYMBOLS

- Diamond Drill_hdr
- Mineral Occurrence (commodity)
- FAULT
- CONCEALED FAULT
- GRIDLINE (current)
- GRIDLINE (old)
- ROAD (major)
- ROAD (minor)
- TENEMENT BOUNDARY

Scale

0 0.25 0.5 Kilometers
Scale 1:10,000

DATUM: AGD66
PROJECTION: AMG ZONE 55

00_4421

Report Area: Relinquished August 1999 - EL 496 - Henty River - Tasmania
Map Date: 14/05/2008
Map Scale: 1:10,000
Map Projection: AMG ZONE 55
Map Datum: AGD66

Western Metals Resources Limited

TASMANIA
EL 496 Henty River
Geology and Previous Exploration

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Date: 14/05/2008
Plan No: HRT-003