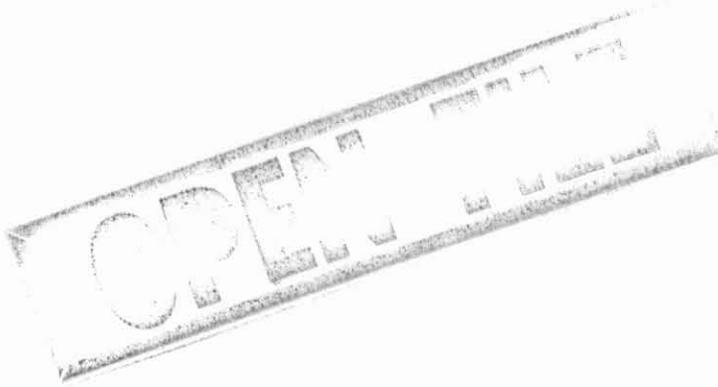




01_4525

Western Metals Copper Limited
Townsville Exploration Office

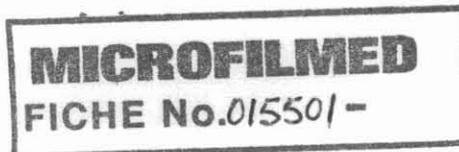
662001



MINERAL RESOURCES		
FILE REF: RL9711 PT 1		
16 FEB 2001		
DOC. REF:		
OFFICER	FOR ACTION	FOR INFO
See folio 34		
RESUBMIT TO	DATE	

Retention Licence 9711 "Mount Charter"
Tasmania

Annual Report to 5 May 2000



Reporting Period: 4/5/99 to 5/5/00

Tenement: RL 9711 Tasmania

Held By: Western Metals Copper Limited

Distribution : Mineral Resources Tasmania - Hobart
 Western Metals - Perth Library
 Western Metals - Townsville Office

Report No.: TAS0045 - 02/01

Compiled by:

A.M. Hespe
A M Hespe

Issued by:

A.M. Hespe
A M Hespe

Date: Feb 2001

01_4525

Western Metals Copper Limited ABN 88 004 664 108

27 Mackley Street, Garbutt, Townsville QLD 4814

Ph: (07) 4725 2352 Fx: (07) 4725 2353

Annual Report to 5 May 2000 - RL 11/1997 "Mount Charter"

Western Metals Copper Limited*

Hespe, A.M.

RL11/1997

Introduction

This document is the Annual Report to 5 May 2000 for Retention Licence 9711 "Mount Charter".

The tenement surrounds the Mt Charter prospect where there exists an inferred resource of (McNeill et al, 1997):

10mt at 0.3% Pb, 0.6% Zn, 19 g/t Ag, 1.0 g/t Au.

The licence was acquired to secure this resource while options to treat it in conjunction with the gold / basemetal rich Hellyer tailings were examined.

Tenure

RL 9711 is located 6km south west of the Hellyer Mine as shown on the attached diagram.

RL 9711 was granted to Aberfoyle Resources Ltd for three years to 5 June 2001.

In October 1998 Western Metals Ltd completed a takeover of Aberfoyle Ltd . Ownership of all Aberfoyle assets passed to Western Metals and the name of Aberfoyle Resources Ltd was changed to Western Metals Resources Ltd and then to Western Metals Copper Limited.

Work completed

No exploration were completed in the reporting period.

No expenditure was attributed to the Licence during the reporting period.

Evaluation of treatment options for the Hellyer tailings has continued through the year.

Proposed Work

No field work is proposed for the next reporting period and hence no environmental issues will arise.

The scope of further work depends on the selection of a treatment process for the Hellyer tailings. Further research on the treatment of the Hellyer tailings is proposed.

References

McNeill A W, de Bomford R 1997.

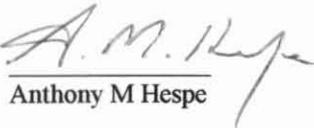
"The Mount Charter Prospect; Supporting Documentation for a Retention Licence"

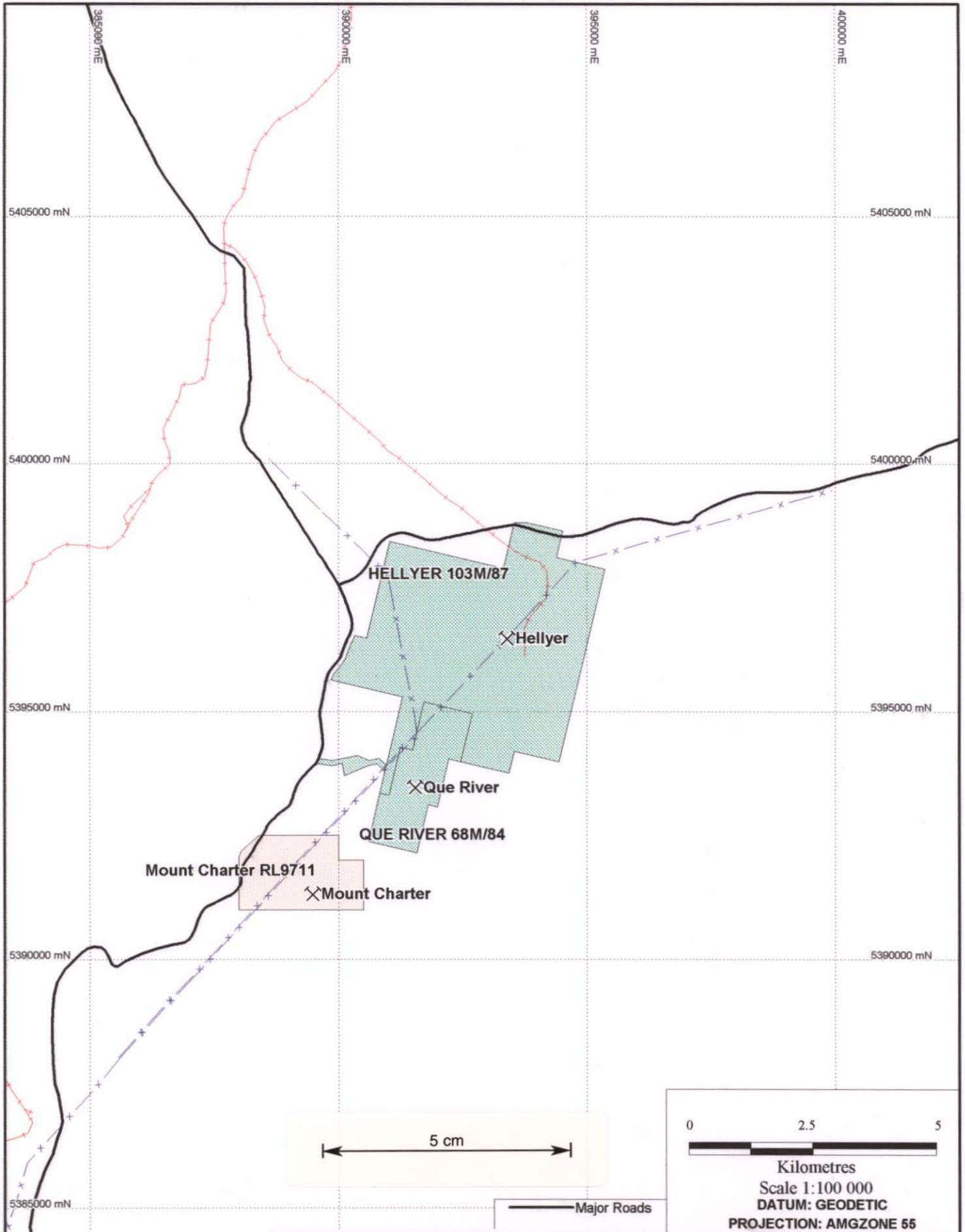
Unpublished report to Mineral Resources Tasmania by Aberfoyle Resources Ltd, 1997

Statutory Declaration

I, Anthony M Hesper, Exploration Manager - Eastern Australia, Western Metals Copper Limited, declare that the information herein pertaining to an Annual Report on RL 9711 is true and I make this solemn declaration by virtue of section 132 of the Tasmanian Evidence Act 1910.

Declared at Townsville, this 2nd day of February, 2001:


Anthony M Hesper



Western Metals Resources Limited

TASMANIA
Mackintosh District
Mt Charter RL 9711

Compiled: KM
 Printed: HP1200C
 Office: TSV
 Date: 11/05/99
 Plate No: TAS-003

REVISIONS			
Init	Date	Init	Date

Template: tas50ka4p Workspace: \\HALDIGISAUS\TAS\Plates\TAS-003.wor