

COMPANY: Golden Triangle
 PROJECT: Main Creek Magnesite
 HOLE NUMBER: MC 38

Commenced:	07 Jan 99
Completed:	14 Jan 99
Logged By:	L A Newnham
Drilled By:	Almac Drilling

Purpose of Hole
To test the central section of Main Creek deposit at depth;

Comments on Completion
.Essentially collared in high grade magnesite beneath 11 m. overburden; Two cavity zones to 75 m. Two major magnesite zones: 76.3-148.5 m: 72.2 m. slightly > 3% CaO, and containing three narrow zones totalling 22 m. <3% CaO; 189-258 m: 69 m. high grade magnesite (see assays); hole stopped in magnesite at predetermined drill pattern depth;

Collar Details

Grid	Northing	Easting	Elevation	Dip	Bearing
AMG	5 399 172.4	346 915.1	2103.6	-55	242

Length (m)
301

Hole Size	
To (m)	Size
10.0	HW
102.7	HQ
301	NG

Significant Core Loss Zones		
From	To	%Rec.
0.0	10.0	0
25.6	45.6	55
66.7	74.6	20

Hole Condition on Completion
all NG recovered; HQ cut at 66 m. with lower 36 m. left in hole HW recovered 6 m PVC in collar;

Summary of Results:

Depth		Recovery %	Description	Assays				
From	To			Length	MgO	CaO	SiO ₂	Fe ₂ O ₃
11.0	25.5	100	magnesite	14.5	41.97	2.73	3.04	2.78
76.3	148.5	100	magnesite	72.2	42.63	3.30	1.51	2.30
189.0	258.0	100	magnesite	69.0	43.98	2.17	3.21	0.80