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Western Metals Copper Limited  
Townsville Exploration Office

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FILE REF: RL9711PT1		
2 MAY 2001		
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RESUBMIT TO	DATE	

**Retention Licence 9711 "Mount Charter"**

**Tasmania**

**Annual Report to 5 May 2001**

**MICROFILMED**  
**FICHE No.015553-**

Reporting Period: 4/5/00 to 5/5/01

Tenement: RL 9711

Held By: Western Metals Copper Limited

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Western Metals - Townsville Office

Report No.: TAS0047 - 04/01

Compiled by:

L A Bull

Issued by:

*A.M. Hespe*  
A M Hespe

Date: April 2001

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Annual Report to 5 May 2001 - RL 11/1997 - Mount Charter  
Western Metals Copper Limited\*  
Hespe, A.M.  
RL11/1997

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**Introduction**

This document is the Annual Report to 5 May 2001 for Retention Licence 9711 "Mount Charter".

The tenement surrounds the Mt Charter prospect where there exists an inferred resource of (McNeill et al, 1997):

**10mt at 0.3% Pb, 0.6% Zn, 19 g/t Ag, 1.0 g/t Au.**

The licence was acquired to secure this resource while options to treat it in conjunction with the gold / basemetal rich Hellyer tailings were examined.

**Tenure**

RL 9711 is located 6km south west of the Hellyer Mine as shown on the attached diagram.

RL 9711 was granted to Aberfoyle Resources Ltd for three years to 5 June 2001.

In October 1998 Western Metals Ltd completed a takeover of Aberfoyle Ltd . Ownership of all Aberfoyle assets passed to Western Metals and the name of Aberfoyle Resources Ltd was changed to Western Metals Resources Ltd and then to Western Metals Copper Limited.

**Work completed**

No exploration activities were completed in the reporting period.

No expenditure was attributed to the Licence during the reporting period.

Evaluation of treatment options for the Hellyer tailings has continued through the year.

**Proposed Work**

No fieldwork is proposed for the next reporting period and hence no environmental issues will arise.

The scope of further work depends on the selection of a treatment process for the Hellyer tailings. Further research on the treatment of the Hellyer tailings is proposed.

**References**

McNeill A W, de Bomford R 1997.  
"The Mount Charter Prospect; Supporting Documentation for a Retention Licence"  
Unpublished report to Mineral Resources Tasmania by Aberfoyle Resources Ltd, 1997

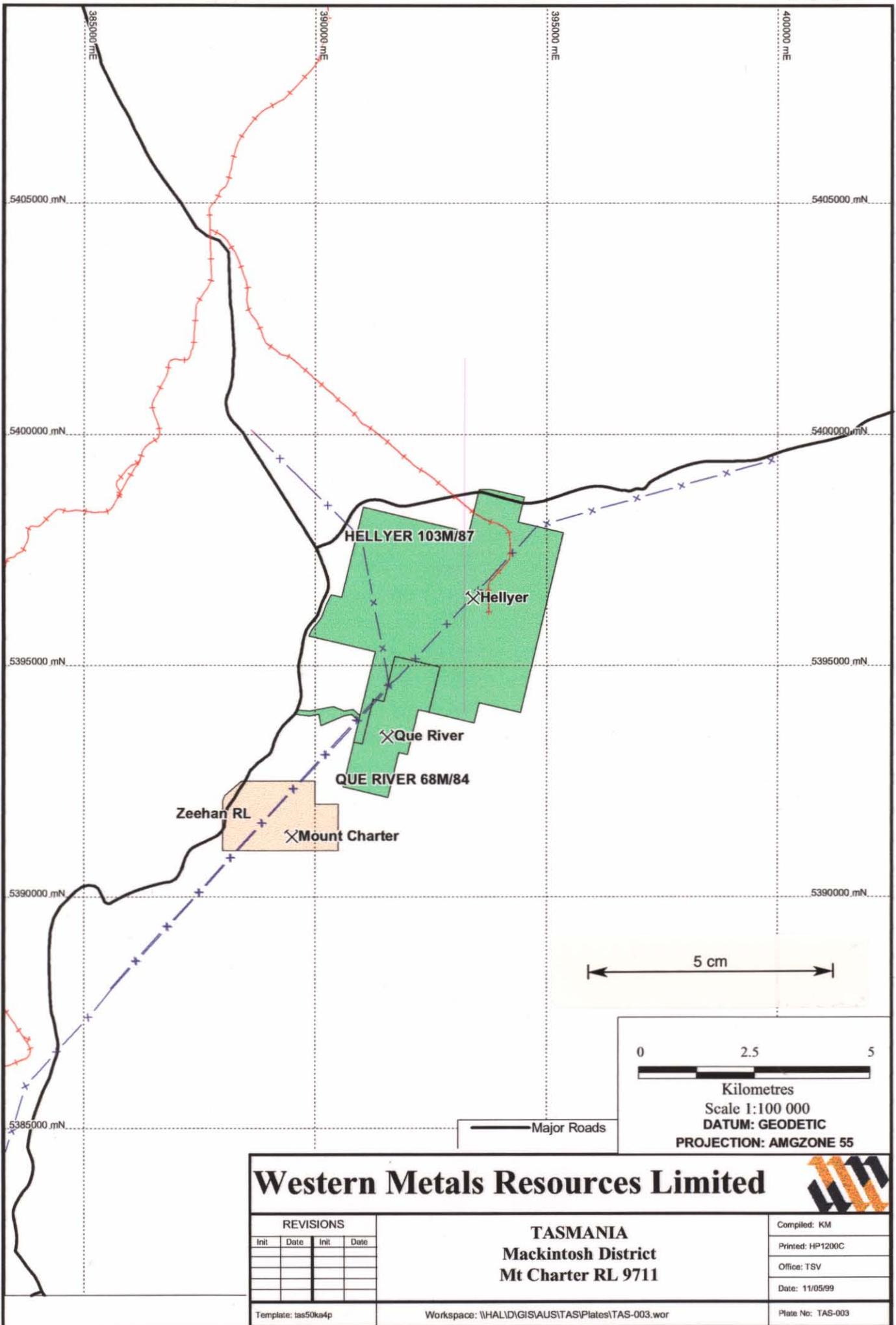
**Statutory Declaration**

I, Anthony M Hespe, Exploration Manager - Eastern Australia, Western Metals Copper Limited, declare that the information herein pertaining to an Annual Report on RL 9711 is true and I make this solemn declaration by virtue of section 132 of the Tasmanian Evidence Act 1910.

Declared at Townsville, this 24<sup>th</sup> day of April, 2001:



Anthony M Hespe



<b>REVISIONS</b>				<b>TASMANIA</b> <b>Mackintosh District</b> <b>Mt Charter RL 9711</b>	Compiled: KM
Init	Date	Init	Date		Printed: HP1200C
					Office: TSV
					Date: 11/05/99
					Plate No: TAS-003
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