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**Western Metals Copper Ltd
Townsville Exploration Office**

01_4551

Annual report to 18 May 2001 - RL9705 "Zeehan"

Western Metals Copper Limited*

Hespe, A.M.

RL5/1997



Retention Licence 9705 "Zeehan"

Annual Report to 18 May 2001

MINERAL RESOURCES		
FILE REF: RL9705PT1		
3 MAY 2001		
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OFFICER	FOR ACTION	FOR INFO
See folio 51		
RESUBMIT TO	DATE	

Reporting Period: 19/5/00 to 18/5/01

Tenement: RL 9705

Held By: Western Metals Copper Limited

Distribution : Mineral Resources Tasmania - Hobart
Gippsland Resources Australia NL - Perth
Western Metals - Perth Library
Western Metals - Townsville Office

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Compiled by:

L A Bull

Issued by:

A.M. Hespe
A M Hespe

Date: April 2001

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Western Metals Copper Limited*

RL5/1997

Hespe, A.M.

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27 Mackley Street, Garbutt, Townsville QLD 4814
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Introduction

This document is the Annual Report to 18 May 2001 for Retention Licence 9705 "Zeehan".

The tenement surrounds the Queen Hill / Severn / Montana tin deposits. These deposits contain an indicated + inferred resource of (Palmer, 1983):

7.3mt @ 0.69% Sn at 0.1% Sn cut-off.

The licence was acquired to secure this resource while options for development or sale are considered.

Tenure

RL 9705 surrounds the town of Zeehan as shown on the attached diagram.

RL 9705 was granted to Aberfoyle Resources Ltd and Gippsland Resources Australia NL for three years to 19 June 2001. It replaced CML 36M/81.

Obligations for environmental rehabilitation on CML 36M/81 were discharged by a payment of \$50,000 to the Tasmanian Government in June 1998 for rehabilitation work to proceed under the Rehabilitation of Degraded Mining Sites Trust Fund

In October 1998 Western Metals Ltd completed a takeover of Aberfoyle Ltd. Ownership of all Aberfoyle assets passed to Western Metals and the name of Aberfoyle Resources Ltd was changed to Western Metals Resources Ltd and then to Western Metals Copper Ltd.

Work completed

No exploration activities were completed by the tenement holders in the reporting period.

No environmental disturbance was created by the tenement holders in the reporting period.

No expenditure was attributed to the Licence during the reporting period..

Proposed Work

No fieldwork is proposed for the next reporting period and hence no environmental issues will arise.

Options for development or sale will continue to be assessed in the next reporting period.

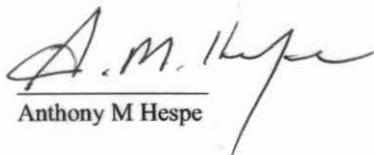
References

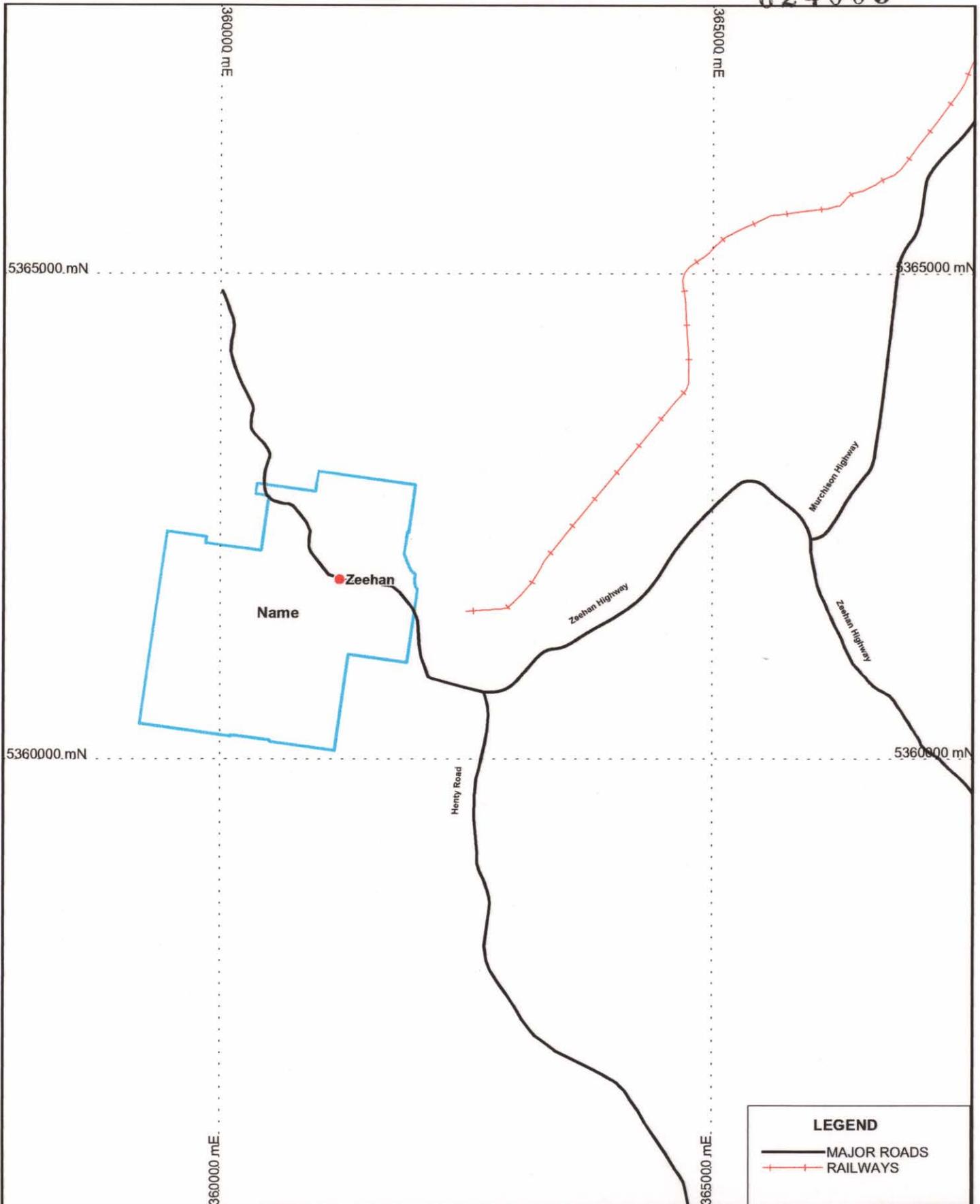
Palmer K G 1983.
"Zeehan Project Pre-Feasibility Study Report"
Unpublished internal report by Aberfoyle Ltd, May 1983

Statutory Declaration

I, Anthony M Hespe, Exploration Manager - Eastern Australia, Western Metals Copper Limited, declare that the information herein pertaining to an Annual Report on RL 9705 is true and I make this solemn declaration by virtue of section 132 of the Tasmanian Evidence Act 1910.

Declared at Townsville, this 24th day of April, 2001:


Anthony M Hespe



LEGEND

- MAJOR ROADS
- +— RAILWAYS

N
↑

0 0.5 1
Kilometers
SCALE: 1:50,000
DATUM: GEODETIC
PROJECTION: AMGZONE 55

Western Metals Resources Limited

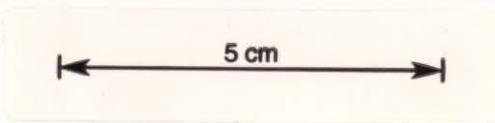


REVISIONS			
Init	Date	Init	Date

**TASMANIA
RL 9705**

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