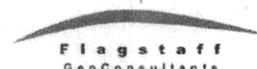


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## DISCUSSION ON CONDUCTORS AS DRILL TARGETS

Body 1 is an attractive target due to its large strike length, and its depth range, which is within that of current drilling. The geometry of the target invites comparison with the Henty zone of Au-Cu mineralisation. Body 1 is a well-defined target between holes SHD21 and SHD2 and I regard it as the first priority for further drilling.

Body 2 is the strongest conductor, and is an attractive target except for its depth (below depths achieved by exploration drill-holes to date, on this prospect). Hole SHD19 is on target to intersect this conductor; if the PVC pipe in hole SHD19 can be removed (not a trivial task) then an additional 400 m drilling will intersect the best conductor yet detected on the prospect.

The weakness of Body 3 as a conductor makes it likely to be a zone of alteration rather than sulfide mineralisation. Since this body is the weakest conductor of the three, and is located at a depth beyond current drill-holes, it is ranked as the lowest priority for further investigations.

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