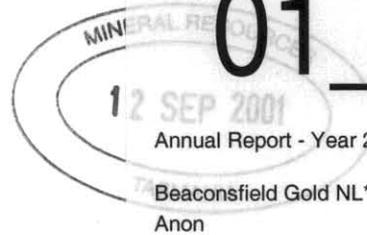


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Annual Report - Year 2 - EL2/1999 - Dazzler Range

Beaconsfield Gold NL*

Anon

EL2/1999



BEACONSFIELD GOLD N.L

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Beaconsfield Gold NL
EL 2/99 – Dazzler Range
Year 2 Annual Report

MINERAL RESOURCES		
FILE REF: EL-2/99 PT 1		
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20 August 2001

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INTRODUCTION and TENEMENT INFORMATION

EL 2/99 Dazzler Range covers 158 km² of mainly State Forest between Port Sorell and the York Town-Holwell area west of the Tamar Valley (Figure 1). The EL abuts the SE boundary of the Asbestos Range National Park and approximately 24 km² in the north of the EL is covered by RFA CAR reserves, but is still available for exploration. A total of 79 hectares are excluded from the EL, comprising a 12 ha gravel Mining Lease (14 M/93), the 17 ha Dalgarth Forest Reserve and the 50 ha Holwell Gorge State Reserve.

Approximately 12% of the EL is on private land, comprising 13 disconnected parcels of farm land around the edges of the EL.

The licence was issued in July 1999 for a 5 year term, expiring on 18 June 2004. It is owned 100% by Beaconsfield Gold NL.

The area is to be included into the Beaconsfield Strategic Prospectivity Zone.

The EL is accessible all year round via an extensive network of gravel forestry roads connected to the sealed highways; Frankford Road and Yorktown-Kelso Road. Wood production and plantation establishment are active over most of the area covered by the EL.

REVIEW OF PREVIOUS EXPLORATION

The Proterozoic metaturbidites of the Badger Head Formation have undergone at least four pre Jurassic deformational events, including Devonian thrusting and orthogonal faulting which correlates with the structural setting of the Tasmanian Reef at Beaconsfield. The abandoned Pandora copper workings show vein hosted sulphides in the immediate hangingwall of a Beaconsfield-style thrust and Pandora sits on an unexplored structural trend with at least 2 km of strike.

Pandora is the only old mine within the EL and although sampling to date indicates no gold at that site, two BLEG gold drainage anomalies, both apparently associated with major structures, remained unexplained from previous regional exploration (Morrison, 2000).

No exploration has been conducted in the past year, due to financial constraints caused by production delays at the Beaconsfield Mine.

Since acquisition of this EL by BGNL, the area has been included into the Beaconsfield Strategic Prospectivity Zone and government-funded aero magnetics and field mapping surveys have been completed.

FUTURE EXPLORATION AIMS

Follow-up work on the Pandora trend and the two gold anomalies will be the future exploration priorities.

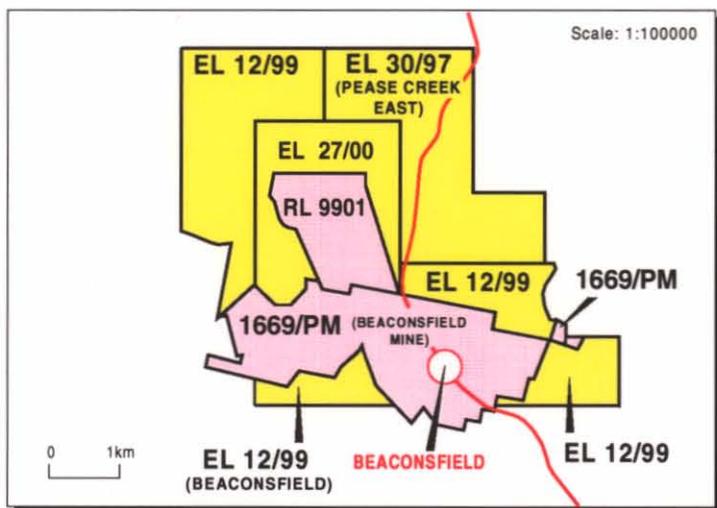
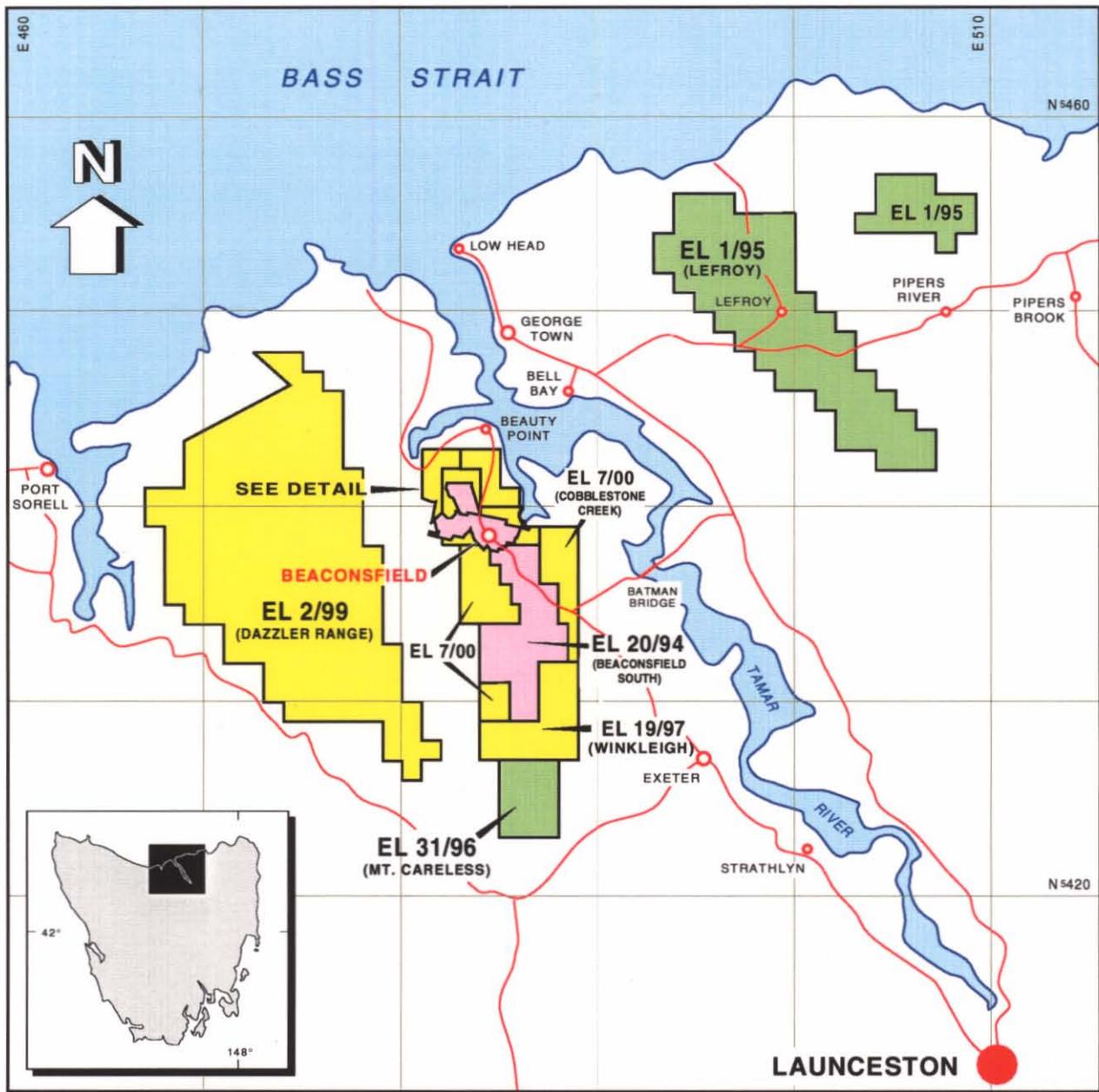


FIGURE 1

BEACONSFIELD GOLD NL		
Beaconsfield Area Exploration & Mining Tenements		
Drafting: R.Carroll	Date: August 2001	Scales: as shown

5 cm

EL 2/99 (Dazzler Range Project) – is considered prospective for gold controlled by Mid Devonian structures in thrust slices of Late Proterozoic meta turbidites

The large block of tectonically emplaced Proterozoic turbidite terrain (Badger Head Block) is primarily considered as a “green fields” generative project (Figure 2).

A review of previous prospecting and exploration (Morrison, 2000) shows three structural trends with anomalous gold or copper which require follow-up work.

In addition to the three targets already identified, a complete overview of the aero magnetics and field mapping data is intended to generate conceptual targets.

REFERENCES

Morrison, K.C., 2000. Beaconsfield Gold NL, EL 2/99 Dazzler Range, Year 1 Annual Report.

