

02_4758

Annual Report - RL3/1998

Sedimentary Holdings Limited*
Zillwood, S.

RL3/1998

SEDIMENTARY HOLDINGS PTY LTD

ANNUAL REPORT RETENTION LICENCE 3/1998 GLOVERS BLUFF

Author: Stan Zillwood

12 September 202

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Sedimentary Holdings Limited*
Zillwood, S.

RL3/1998



12 September 2002

The Director of Mines
Mineral Resources Tasmania
PO Box 56
Rosny Park
Tas 7018

MINERAL RESOURCES		
FILE REF:	DOC. REF:	
RL9803 Pt 1		
18 SEP 2002		
OFFICER	FOR ACTION	FOR INFO
See folio 5a		

Re : Retention Licence 3/1998

Dear Sir,

This letter is a combined annual report and notification of rental payment for RL 3/1988.

Sedimentary Holdings has, in the last year, substantially reduced its land tenure in the Forster district. Retention Licence 3/1988 contains an identified resource of gold mineralisation, and work completed on the tenement has involved reviews of the various models of mineralisation, which have been the basis for previous exploration activities.

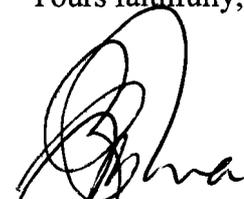
The core zone is still considered to be the junction of the north west aligned MacQuarie-Huon linear with the north trending Forster Corridor. Multi-phase polymetallic mineralisation has been discovered in the Forster Project, and the untested potential can be summarised as being:

1. Gold mineralisation - epithermal and skarn related;
2. Zinc [lead/copper] mineralisation - skarn related;
3. Nickel mineralisation - altered ultramafics
4. Platinoïd mineralisation - primary ultramafics.

The company is encouraged by the major improvements in access to the area currently being undertaken by Forestry Tasmania. In particular, a new bridge over the Weld River and an upgraded Forster Highway should greatly assist with future exploration work.

Enclosed is a cheque for \$237.60 in payment of the rental due for RL 3/1988.

Yours faithfully,



Stan Zillwood
Company Secretary



HUON

LAND TENURE INDEX SERIES

JUDBURY 9 km

