

# DOUGLAS McKENNA & PARTNERS PTY LTD

Consulting Exploration & Mining Geologists

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Postal Address.....GPO Box 1778Q, Melbourne, Victoria,3001

12 March 2004

Therese Taylor  
Tenement Management Officer  
Mineral Resources Tasmania  
PO Box 56  
ROSNY PARK TAS 7018

Dear Madam,

**Re: Jervois Mining Limited - EL1/2001 Beaconsfield**

Please find accompanying, duly completed Forms 7 and 8 and a cheque for \$1172.16 being rent for the coming year.

The Annual Report in both paper and digital format are enclosed.

Direct expenditure for the period 1 March 2003 to 1 March 2004 was:

Geology	\$5622.65
Core Storage	960.00
	<u>\$6582.65</u>
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Indirect amounts not charged to the project are:

Office Overheads (3 years): \$15,000  
Proportion of Metallurgy and R & D (1 year):\$20,000

Total direct expenditure to 1 March 2004 is \$146,013

Yours faithfully,

ANTHONY JANNINK  
DIRECTOR

Encls.