

REPORT TO

OME RESOURCES AUSTRALIA P/L

SUSPENSION

OF THE WELL

HUNTERSTON #1

June 2004

HUNTERSTON #1 WELL SUSPENSION REPORT

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HUNTERSTON #1 WELL SUSPENSION REPORT

1. INTRODUCTION

Hunterston #1 is located near Porters Pinnacle on a domal structure in central Tasmania about 20 km north of Bothwell and 2 km east of the Lake Highway, opposite the homestead on the property named 'Hunterston'.

The well has been cored and drilled to a total depth of 1324 metres.

This report outlines the actions taken to suspend the well.

1.1 Well Data Summary

State:	Tasmania
Location:	Hunterston
Municipality:	Central Highlands
Licence No:	SEL 13/98
Well Name:	Hunterston #1
Coordinates:	495,500 E 5,326,400 N
Elevation:	550m ASL
Datum:	Footclamps
Spud Date:	Precollar spudded August 1997; coring started July 2002
HW Casing:	336 metres to surface, cemented to surface
HQ Rods:	977 metres to surface, cemented to approx. 812 metres
Total Depth:	1324 metres

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2. SUSPENSION REPORT

The suspension of the stratigraphic well, Hunterston #1, was carried out by OME Drilling Pty Ltd personnel using equipment belonging to OME Drilling Pty Ltd. Dale Roberts and David Geary completed the suspension work between 28 December 2003 and 8 January 2004. Andy Horbach completed the de-mobilisation of the packed drilling plant and support equipment in late January 2004.

2.1 Schedule of Suspension Operations

28 Dec, 2003	Travel Melbourne to Hobart
29 Dec, 2003	Travel Hobart to Launceston, pick up Toyota and return to Hobart. Contact Neil Monks, Hunterston property, via telephone.
30 Dec, 2003	Travel to Hunterston # 1 with Dale Roberts. Meet Neil Monks in paddock near rig. Discuss 'entrance fee' for access to Hunterston. Discover container break in and notice tools and gear missing. Conduct servicing and maintenance checks on rig and pumps.
31 Dec, 2003	Fit foot clamp inserts and test serviceability. Foot clamp insert unserviceable without modification. Remove, re-fabricate, install and test function. Foot clamp insert unserviceable without further modification. Remove and take to Hobart for modification.
1 Jan, 2004	Re-fit foot clamp inserts and conduct tentative test with pipe weight. Ok to operate under full load. Pull out of hole 52 x 6 metre NQ. Feel HQ barrel (at ~ 987 mbc). Run back in hole 5 x 6 metre NQ (to ~ 1,017 mbc). Mix and pump 2 plugs with stiff grout (20 litres - 1. bag portland). Allow to cure overnight.
2 Jan, 2004	Calculate, mix and pump grout pill (360 litres total - 12 bags portland, 240 litres water). Theoretical top of grout plug to 957 mbc. Pull 82 x 6 metre NQ
3 Jan, 2004	Pull 87 x 6 + 1 x 3 metre NQ. Barrel on surface at 5:00pm
4 Jan, 2004	Plan grout plug at 30 mbc and annulus grout methodology. Run in hole 28 x 9 metres from rod slide, break and pull out of hole
5 Jan, 2004	Install short HQ casing extension. Set 2 Darby plugs in HQ casing with NQ pipe. Run in hole 5 x 6 metre NQ to set plug at ~ 30 mbc. Remove I-IQ casing extension. Mix stiff grout and pump pill (1 bag portland -25 litres water). Leave to set overnight. Continue pack up site and gear.

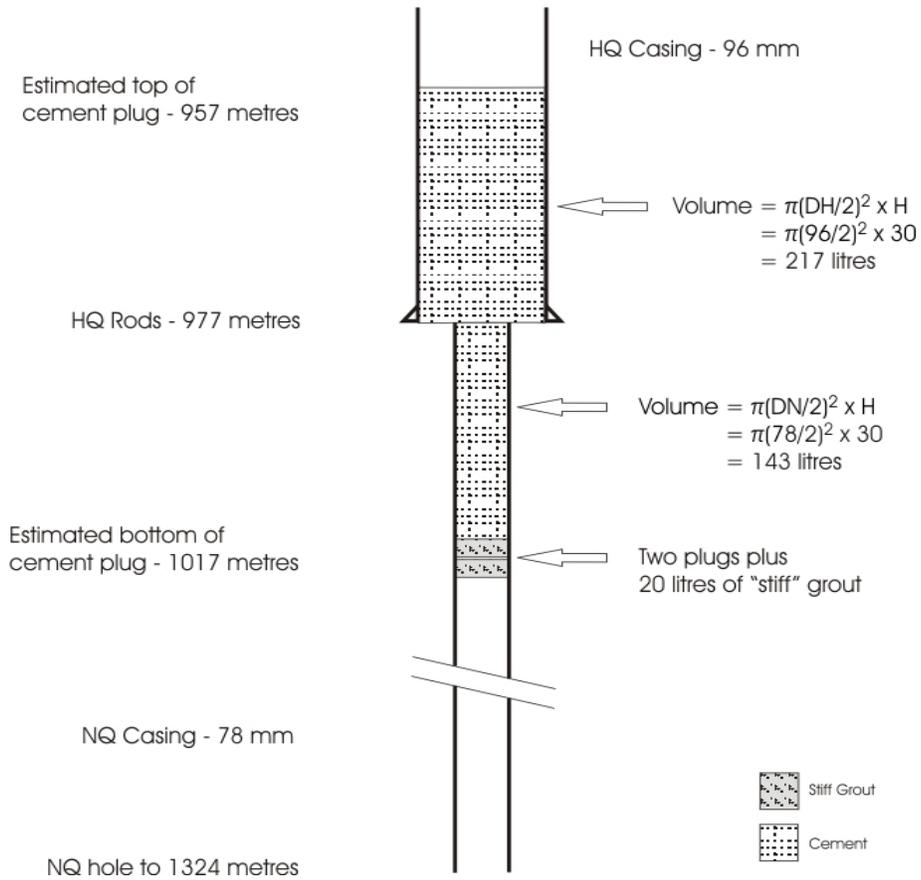
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- 6 Jan, 2004 Test plug with some rod weight. Plug moved to ~ 45 mbc (some slippage inside HQ casing). Test plug with rod weight (ok). Mix and set very stiff grout (2 bags portland - 20 litres water). Leave second plug to set overnight. Continue pack up site and gear.
- 7 Jan, 2004 Test plug with whole rod weight. Mix and pump grout to surface (375 litres - 15 bags portland, 300 litre water). Continue to mix and pump grout, allow grout to flow into HW - HQ annulus. Increase SG of grout continually, to ensure proper seal. Pump 450 litres total (825 - 375 litres) into annulus until grout acceptance stops (theoretical annulus grout length 171 metres from surface). De-nipple BOP, pack into container. Complete pack up of site.
- late Jan, 2004 Remove all plant and machinery from site and complete rehabilitation of site to the satisfaction of Neil Monks, the landowner.
- late Mar, 2004 Install steel well marker two metres above ground level with well name and number bead-welded to it.

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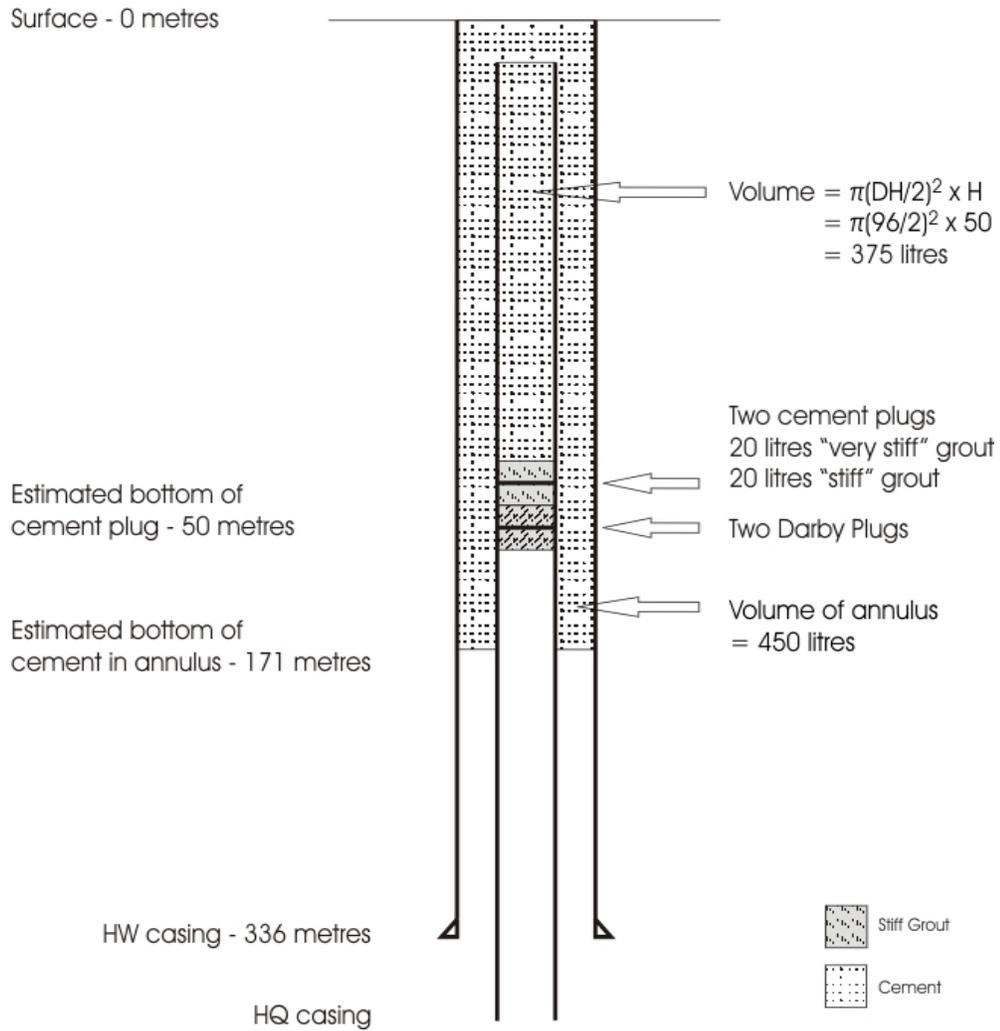
2.2 Cement Volume Calculations

HUNTERSTON #1 Plug @ HQ Shoe



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HUNTERSTON #1 Plug @ Surface



HUNTERSTON #1 WELL SUSPENSION REPORT

2.3 Suspended Well Profile

HUNTERSTON #1 Suspended Well Profile

